

Dodge City/Ford County CFAB Advisory Board Meeting
Legends Park
Conference Room
Wednesday, March 28, 2018
6:00 P.M.
Agenda

Welcome: Chair Ryan Rabe

Roll Call:

Call to Order: Chair Ryan Rabe

Visitors:

(Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency situation does exist).

Consent Calendar:

1. Approval of Minutes from February 7 , 2018 Meeting
2. “Why Not Dodge” Sales Tax Fund Monthly Financial Report

Reports:

1. Dodge City Raceway Park Update-Report by DCRP Manager/ Operator Tommie Estes
2. United Wireless Arena & Boot Hill Casino and Resort Conference Center Update-Report by Executive Director, Chris Ragland
3. Long Branch Lagoon Update-Report by Assistant to the City Manager/Project Development Coordinator Melissa McCoy
4. Soccer Update- Report by Assistant to the City Manager/Project Development Coordinator Melissa McCoy
5. Tournament Director Update and Facility Tour-Report by Tournament Director Molly Masden and Director of Administration Ryan Reid

Unfinished Business:

- 1.

New Business:

- 1.

Next Meeting Date(s):

1. Wednesday, September 26, 2018 City Commissioners Chambers
2. Wednesday, November 7, 2018 City Commissioners Chambers

Adjournment

Dodge City/Ford County CFAB Advisory Board Meeting
City Hall
City Commissioners Chambers
Wednesday, February 7, 2018
6:00 P.M.
Minutes

Welcome: Chair Ryan Rabe welcomed everyone to the meeting and congratulated Michael Burns on being reappointed by the Joint Commissions to another three year term for the CFAB board.

Roll Call: Ryan Rabe, Paul Yaroslaski, Mike Laskowsky, Christa Roy, Michael Brakey, Commissioner Rick Sowers, Commissioner Shawn Tasset, County Administrator JD Gilbert and City Manager Cherise Tieben

Call to Order: Chair Ryan Rabe

Election of Officers:

1. Election of 2018 Chair: Ryan Rabe opened nominations for the 2018 CFAB Chair. **Action:** Michael Brakey recommended Ryan Rabe and Paul Yaroslaski seconded the nomination. The motion passed 5-0.
2. Election of 2018 Vice Chair: Chair Ryan Rabe opened nominations for the Vice Chair of CFAB. **Action:** Michael Burns nominated Michael Martinez. Christa Roy second the motion. The motion passed 5-0.

Consent Calendar:

1. Chair Ryan Rabe asked if there were any questions on the minutes from the meeting on November 29, 2017. There were none. **Action:** Paul Yaroslaski moved to accept the minutes as presented. Michael Brakey seconded the motion that passed 5-0.
2. Why Not Dodge” Sales Tax Fund Monthly Financial Report: There were some questions presented on the monthly financial report in regards to the difference in the debt service and refinancing that was done in 2016. Assistant Finance Director, Nicole May said she would review this information and follow up with a response after the meeting.

Unfinished Business:

1. There was no unfinished business.

New Business:

1. Melissa McCoy, Assistant to the City Manager/Project Development Coordinator presented a request from Young Guns Rodeo to reallocate funds dedicated for the 2018

Organizational Funding. The funds were originally approved for a tractor but this service is now donated so the organization submitted a request that the funds be reallocated for an additional judge and more hours for a secretary due to increase in number of contestants.

Action: Michael Burns made a motion to approve the request for the reallocation. Michael Brakey seconded the motion. The motion passed 5-0.

Next Meeting Date(s):

1. 6:00 pm., Wednesday, March 28, 2018, City Commissioners Chambers City Hall

Adjournment- Paul Yaroslaski made motion to adjourn the meeting and Michael Brakey seconded the motion that passed 5-0.

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING February 2018

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Depot Fund	Water Park Project Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS									
Assets									
Cash	1,850,196.63	67,810.20	1,611,160.98	57,916.16	252,502.88	-	573,309.94	263,712.54	4,676,609.33
Cash - Reserve	-	-	-	-	-	-	3,595,676.75	691,051.00	4,286,727.75
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	-	359,568.74	-	359,568.74
Cash - Cost of Issuance	-	-	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	1,445.55	-	-	-	3,544.78	-	-	-	4,990.33
Sales Tax Receivable	377,400.65	-	-	-	-	-	-	-	377,400.65
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	2,229,042.83	67,810.20	1,611,160.98	57,916.16	256,047.66	-	4,532,900.06	954,764.69	9,709,642.58
LIABILITIES & FUND BALANCE									
Liabilities									
Accounts Payable	363,739.20	2,396.20	226,231.25	-	23,715.23	-	-	-	616,081.88
Retainage Payable	-	-	61,230.66	-	-	-	-	-	61,230.66
Salaries Payable	7,038.14	2,980.56	-	-	1,478.70	-	-	-	11,497.40
Sales Tax Payable	-	-	-	-	-	-	-	-	-
Compensated Absenses Payable	11,427.68	4,429.54	-	-	3,194.41	-	-	-	19,051.63
Accrued Interest Payable	-	-	-	-	-	-	113,714.06	27,070.83	140,784.89
Deferred Gain on Refunding	-	-	-	-	-	-	2,060,303.86	-	2,060,303.86
Bond Premium	-	-	-	-	-	-	48,768.62	277,195.00	325,963.62
Unamortized Bond Discount	-	-	-	-	-	-	-	-	-
Bonds Payable-Current	-	-	-	-	-	-	1,170,000.00	365,000.00	1,535,000.00
Bonds Payable-Non-Current	-	-	-	-	-	-	33,460,000.00	8,760,000.00	42,220,000.00
TOTAL LIABILITIES	382,205.02	9,806.30	287,461.91	-	28,388.34	-	36,852,786.54	9,429,265.83	46,989,913.94
Total Current Liabilities									
FUND BALAN	1,821,007.81	58,003.90	1,262,468.41	57,916.16	227,659.32	-	2,310,113.52	650,498.86	6,387,667.98
Reserve for Encumbrances	25,830.00	-	61,230.66	-	-	-	-	-	87,060.66
Net Capital Assets-Related Debt	-	-	-	-	-	-	(34,630,000.00)	(9,125,000.00)	(43,755,000.00)
Unused debt proceeds	-	-	-	-	-	-	-	-	-
Total Fund Equity	1,846,837.81	58,003.90	1,323,699.07	57,916.16	227,659.32	-	(32,319,886.48)	(8,474,501.14)	(37,280,271.36)
TOTAL LIABILITIES AND FUND EQUITY	2,229,042.83	67,810.20	1,611,160.98	57,916.16	256,047.66	-	4,532,900.06	954,764.69	9,709,642.58

SALES TAX PROJECT FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET PERFORMANCE
February 28, 2018

	Current Month (February 2018) Actual	Current Month (February 2018) Budget	Current YTD (Jan-Feb 2018) Actual	Current YTD (Jan-Feb 2018) Budget	Annual FY 2018 Budget	
OPERATING FUND-SALES TAX PROJECTS						
Revenues						
Sales Tax	460,900.61	495,416.00	934,593.70	990,832.00	5,945,000.00	15.72%
Investment Earnings	(2,034.59)	500.00	(2,112.50)	1,000.00	6,000.00	-35.21%
Field Sports Revenues	(610.00)	10,832.00	1,750.00	21,664.00	130,000.00	1.35%
Racetrack Revenues	-	-	-	-	-	0.00%
Miscellaneous	-	-	-	-	-	0.00%
Longbranch Lagoon	2,700.00	41,249.00	2,700.00	82,498.00	495,000.00	0.55%
Total Revenues	460,956.02	547,997.00	936,931.20	1,095,994.00	6,576,000.00	14.25%
Expenditures						
Field Sports						
Personnel Services	9,423.00	19,662.00	14,134.50	39,324.00	235,975.00	5.99%
Contractual Services	3,292.39	9,012.00	3,905.34	18,024.00	108,200.00	3.61%
Commodities	6,004.25	6,733.00	6,004.25	13,466.00	80,850.00	7.43%
Capital	18,092.00	9,166.00	27,761.00	18,332.00	110,000.00	25.24%
Field Sports-Tournaments	4,618.12	17,520.00	6,829.68	35,040.00	210,275.00	3.25%
Total-Field Sports	41,429.76	62,093.00	58,634.77	124,186.00	745,300.00	7.87%
Administration						
Contractual Services	-	72,524.00	-	145,048.00	870,300.00	0.00%
Commodities	-	-	-	-	-	0.00%
Capital	-	-	-	-	-	0.00%
Bond Payment Transfers	398,101.06	268,716.00	1,194,303.18	537,432.00	3,224,600.00	37.04%
Interest	-	-	-	-	-	0.00%
Transfer to Depr & Repl	-	53,750.00	-	107,500.00	645,000.00	0.00%
Other	-	183.00	-	366.00	2,200.00	0.00%
Total-Administration	398,101.06	395,173.00	1,194,303.18	790,346.00	4,742,100.00	25.19%

Special Events Centers										
Contractual	-	71,708.00	215,125.00	143,416.00	860,500.00	25.00%				
Insurance & Electric	1.70	3,799.00	(220.23)	7,598.00	45,600.00	-0.48%				
Other	-	-	-	-	-	0.00%				
Capital Outlay	-	12,500.00	-	25,000.00	150,000.00	0.00%				
Total-Special Events Centers	1.70	88,007.00	214,904.77	176,014.00	1,056,100.00	20.35%				
Facilities Maintenance										
Personnel Services	-	1,345.00	-	2,690.00	16,150.00	0.00%				
Contractual Services	-	-	-	-	-	0.00%				
Commodities	-	774.00	-	1,548.00	9,300.00	0.00%				
Total-Facilities Maintenance	-	2,119.00	-	4,238.00	25,450.00	0.00%				
Raceway Park										
Personnel Services	215.04	899.00	401.63	1,798.00	10,800.00	3.72%				
Contractual Services	57,802.70	27,940.00	114,750.97	55,880.00	335,300.00	34.22%				
Commodities	140.91	915.00	140.91	1,830.00	11,000.00	1.28%				
Capital Outlay	-	416.00	-	832.00	5,000.00	0.00%				
Total-Raceway Park	58,158.65	30,170.00	115,293.51	60,340.00	362,100.00	31.84%				
Outdoor Regional Aquatics Facility										
Personnel Services	-	765.00	-	1,530.00	9,180.00	0.00%				
Contractual Services	1,027.15	36,164.00	20,803.87	72,328.00	434,000.00	4.79%				
Commodities	-	1,874.00	-	3,748.00	22,500.00	0.00%				
Capital Outlay	-	1,500.00	-	3,000.00	18,000.00	0.00%				
Total - Aquatics Facility	1,027.15	40,303.00	20,803.87	80,606.00	483,680.00	4.30%				
TOTAL EXPENDITURES-OPERATING FUN	498,718.32	617,865.00	1,603,940.10	1,235,730.00	7,414,730.00	21.63%				
Revenue Over/Under Expenditures	(37,762.30)	(69,868.00)	(667,008.90)	(139,736.00)	(838,730.00)					

