

Dodge City/Ford County CFAB Advisory Board Meeting

City Hall, City Commissioners Chambers

Tuesday, September 28, 2021

6:30 P.M.

Agenda

Welcome: Chair Michael Brakey

Roll Call:

Call to Order: Chair Michael Brakey

Visitors:

1. (Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency does exist).

Consent Calendar:

1. Approval of Minutes from July 7, 2021 Meeting
2. “Why Not Dodge” Sales Tax Report -Report by Nicole May, Director of Finance

Reports:

CFAB Updates:

1. Softball and Baseball Tournament Update-Report by Director of Parks and Facilities Daniel Cecil
2. Long Branch Lagoon Update-Report by Director of Parks and Facilities Daniel Cecil

Unfinished Business:

New Business:

1. 2022 “Why Not Dodge” Sales Tax Budget- Report by Report by Nicole May, Director of Finance

Next Meeting Date(s):

1. Pending, 6:30pm, Tuesday, November 2, 2021

Adjournment:

Dodge City/Ford County CFAB Advisory Special Board Meeting

City Hall, City Commission Chambers

Wednesday, July 7, 2021

6:30 P.M.

Minutes

Welcome: Chair Michael Brakey

Roll Call: Michael Brakey, Michael Burns, Mike Martinez, Mike Laskowsky, Martha Mendoza (Absent), Hugo Rodela, Angela Unruh, Mayor Rick Sowers, County Commissioner Kenneth Snook, City Manager Nick Hernandez, and County Administrator JD Gilbert

Call to Order: Chair Michael Brakey

Visitors: There were no visitor remarks.

Consent Calendar:

1. Approval of Minutes from April 20, 2021 Meeting
2. “Why Not Dodge” Sales Tax Report- Finance Director Nicole May provided an overview and update on the sales tax fund. She reported that the sales tax has been up year to date and collections show above target. In addition, she clarified questions from the board.

Michael Martinez made a motion to approve the consent calendar and Michael Burns seconded. The motion passed 6-0.

Reports:

1. Softball and Baseball Tournament Update-Report by Interim Director of Parks and Facilities Daniel Cecil- Mr. Cecil explained that 16,000 visitors have come through gates for tournaments and that the revenues after registration were \$28,085. Local businesses have also been recognizing the impact of the tournaments as well. He added that the forty-eight tournament starts on Friday with 44 teams registered. In addition, there will be a kick ball tournament August 14 and Adult Co-Ed Tournaments in September. They are also working on improving scheduling. Cavalier Field is being utilized for older age groups and working around existing schedule. The goal is to offer 16 tournaments next season.
2. Roller Skates for United Wireless Arena & Boot Hill Casino and Resort Conference Center-Report by City Manager Nick Hernandez. The City Manager remarked that roller skating would help fill in gaps for entertainment in the community during the off season for the arena and would provide enhanced opportunities. Hernandez explained that this was a sole source purchase as Riedel industry leader for skates. Delivery is anticipated to take 6 to 8 weeks with skating to begin at the Arena in August. The City Manager requested approval from CFAB for the purchase. The City and County Commissions had approved the purchase at their respective meetings previously.

Michael Martinez made a motion to approve the purchase of the skates and Angela Unruh seconded. The motion passed unanimously.

Unfinished Business:

1. There was no unfinished business.

New Business:

1. 2022 “Why Not Dodge” Sales Tax Budget Discussion- Report by Nicole May, Director of Finance. May provided information for the 2022 “Why Not Dodge” sales tax budget and mentioned that the Joint Commissions will also meet in July to discuss it. She remarked on the increased sale tax 5% when compared to 2020 numbers. However, she wanted to clarify that the Aquatics Park revenue 2020 varies since the facility was not open the total number of days and was working at a reduced capacity. She also mentioned the possible change with the outdoor water park if the City takes over operation. To consider this the Commissions will review three possible budget options. In addition, Field Sports expenses have been left comparable to prior years and the same with Administration costs. On Motor Sports, the operators will be in their second year of contract in 2022. There is also \$41,000 in capital outlay for a few projects. The Special Events Center has not requested an increase for their subsidy. The City and County Commissioners will be discussing efforts to fund depreciation at their upcoming meeting.

Next Meeting Date(s):

1. Pending, 6:30pm, Tuesday, September 28, 2021
2. Pending, 6:30pm, Tuesday, November 2, 2021

Adjournment: Mike Laskowsky made a motion to adjourn, Michael Burns seconded. The motion passed 6-0.

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING August 2021

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Deport Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS								
Assets								
Cash	1,142,160.36	185,718.84	1,000,449.76	(2,451.57)	466,882.93	9,420.66	(99.92)	2,802,081.06
Cash - Reserve	-	-	-	-	-	3,296,866.04	670,818.76	3,967,684.80
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	677,994.67	340,128.46	1,018,123.13
Cash - Cost of Issuance	(32.94)	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	-	-	-	-	2,283.30	-	-	2,250.36
Sales Tax Receivable	-	-	-	-	-	-	-	-
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-
TOTAL ASSETS	1,142,127.42	185,718.84	1,000,449.76	(2,451.57)	469,166.23	3,988,626.00	1,010,848.45	7,794,485.13
LIABILITIES & FUND BALANCE								
Liabilities								
Accounts Payable	291,043.77	300,000.00	-	50,000.00	2,082.87	-	-	643,126.64
Retainage Payable	-	-	-	-	-	-	-	-
Salaries Payable	-	-	-	-	-	-	-	-
Sales Tax Payable	2,142.78	-	-	-	-	-	-	2,142.78
Compensated Absenses Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-
Deferred Gain on Refunding	-	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-	-
Unamortized Bond Discount	-	-	-	-	-	-	-	-
Bonds Payable-Current	-	-	-	-	-	-	-	-
Bonds Payable-Non-Current	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	293,186.55	300,000.00	-	50,000.00	2,082.87	-	-	645,269.42
Total Current Liabilities								
FUND BALAN	848,940.87	(114,281.16)	1,000,449.76	(52,451.57)	467,083.36	3,988,626.00	1,010,848.45	7,149,215.71
Reserve for Encumbrances	-	-	-	-	-	-	-	-
Net Capital Assets-Related Debt	-	-	-	-	-	-	-	-
Unused debt proceeds	-	-	-	-	-	-	-	-
Total Fund Equity	848,940.87	(114,281.16)	1,000,449.76	(52,451.57)	467,083.36	3,988,626.00	1,010,848.45	7,149,215.71
TOTAL LIABILITIES AND FUND EQUITY	1,142,127.42	185,718.84	1,000,449.76	(2,451.57)	469,166.23	3,988,626.00	1,010,848.45	7,794,485.13

SALES TAX PROJECT FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET PERFORMANCE
August 31, 2021

	Current Month (August 2021) Actual	Current Month (August 2021) Budget	Current YTD (Jan-Aug 2021) Actual	Current YTD (Jan-Aug 2021) Budget	Annual FY 2021 Budget	
OPERATING FUND-SALES TAX PROJECTS						
Revenues						
Sales Tax	1,117,919.57	508,810.00	4,631,161.96	4,070,480.00	6,105,720.00	75.85%
Investment Earnings	42.64	583.33	232.66	4,664.00	7,000.00	3.32%
Field Sports Revenues	3,244.29	10,416.66	53,189.77	83,328.00	125,000.00	42.55%
Racetrack Revenues	-	-	-	-	-	0.00%
Miscellaneous	-	774.00	2,775.00	6,192.00	9,300.00	29.84%
Longbranch Lagoon	74,144.44	39,999.00	267,548.08	319,992.00	480,000.00	55.74%
Total Revenues	1,195,350.94	560,582.99	4,954,907.47	4,484,656.00	6,727,020.00	73.66%
Expenditures						
Field Sports						
Personnel Services	18,923.44	22,275.00	140,787.10	178,200.00	267,341.00	52.66%
Contractual Services	9,720.03	8,140.00	142,898.98	65,120.00	97,750.00	146.19%
Commodities	8,068.47	6,712.00	49,267.16	53,696.00	80,600.00	61.13%
Capital	-	-	-	-	-	#DIV/0!
Field Sports-Tournaments	9,428.06	17,622.00	100,244.68	140,976.00	211,490.00	47.40%
Total-Field Sports	46,140.00	54,749.00	433,197.92	437,992.00	657,181.00	65.92%
Administration						
Contractual Services	-	72,107.00	200.00	576,856.00	865,300.00	0.02%
Commodities	-	-	-	-	-	0.00%
Capital	-	-	-	-	-	0.00%
Bond Payment Transfers	283,636.01	282,337.00	2,531,121.79	2,258,696.00	3,388,047.00	74.71%
Transfer to Dev & Growth	-	-	-	-	-	0.00%
Interest	-	-	-	-	-	0.00%
Transfer to Depr & Repl	-	-	-	-	-	#DIV/0!
Other	-	233.00	2,558.00	1,864.00	2,800.00	91.36%
Total-Administration	283,636.01	354,677.00	2,533,879.79	2,837,416.00	4,256,147.00	59.53%

Special Events Centers						
Contractual	-	74,625.00	606,820.82	597,000.00	895,500.00	67.76%
Insurance & Electric	3,562.47	3,666.00	29,476.65	29,328.00	44,000.00	66.99%
Other	-	13.00	2,560.90	104.00	160.00	1600.56%
Capital Outlay	-	1,666.00	34,292.38	13,328.00	20,000.00	171.46%
Total-Special Events Centers	3,562.47	79,970.00	673,150.75	639,760.00	959,660.00	70.14%
Facilities Maintenance						
Personnel Services	691.19	1,166.00	4,143.05	9,328.00	14,000.00	29.59%
Contractual Services	2,509.09	-	2,509.09	-	-	0.00%
Commodities	-	607.00	1,016.70	4,856.00	7,300.00	13.93%
Total-Facilities Maintenance	3,200.28	1,773.00	7,668.84	14,184.00	21,300.00	36.00%
Raceway Park						
Personnel Services	518.14	899.00	2,859.88	7,192.00	10,800.00	26.48%
Contractual Services	32,548.45	26,613.00	298,872.96	212,904.00	319,400.00	93.57%
Commodities	494.89	539.00	37,191.27	4,312.00	6,500.00	572.17%
Capital Outlay	-	608.00	16,631.00	4,864.00	7,300.00	227.82%
Total-Raceway Park	33,561.48	28,659.00	355,555.11	229,272.00	344,000.00	103.36%
Outdoor Regional Aquatics Facility						
Personnel Services	-	-	-	-	-	#DIV/0!
Contractual Services	34,762.92	49,864.00	386,391.15	398,912.00	598,400.00	64.57%
Commodities	1,391.86	1,041.00	20,768.47	8,328.00	12,500.00	166.15%
Capital Outlay	-	-	6,848.00	-	-	#DIV/0!
Total - Aquatics Facility	36,154.78	50,905.00	414,007.62	407,240.00	610,900.00	67.77%
TOTAL EXPENDITURES-OPERATING FUNI	406,255.02	570,733.00	4,417,460.03	4,565,864.00	6,849,188.00	64.50%
Revenue Over/Under Expenditures	789,095.92	(10,150.01)	537,447.44	(81,208.00)	(122,168.00)	

September 22, 2021

MEMO

TO: Nick Hernandez, City Manager

FROM: Nicole May, Finance Director

SUBJECT: 2022 Special Sales Tax Project Budget

The Sales Tax Project Budget consists of 4 Funds:

1. Operating Fund – Which is the main fund that is broken down into five departments:
 - a. Field Sports
 1. Field Maintenance
 2. Concessions
 3. Tournament
 - b. Administration
 - c. Motor Sports
 - d. Special Events Center
 - e. Facilities Maintenance
 - f. Outdoor Regional Aquatics Facilities
2. Sales Tax Fund-Depreciation and Replacement
3. Sales Tax Fund-Organizational Funding
4. Debt Service Fund

SALES TAX PROJECT – OPERATING FUND

The revenue that funds the Sales Tax Fund is a ½ cent City Sales Tax and a ½ County Sales Tax. Projected revenue in the Sales Tax Project Fund for 2022 is \$6,397,056. This is slightly higher than what was budgeted for 2021 and slightly higher than actual collections for 2020, so far for 2021 sales tax collections are 18% greater than last year. There is also \$480,000 in revenues budgeted from the admissions, programs and concessions at the outdoor aquatics park. The other revenues that fund this budget are interest on idle funds, sign sponsorships, and athletic field sports revenue.

The total Field Sports Operations budget for 2022 is \$642,733. The Field Sports Operations budget includes the Field Maintenance, Concessions, and Tournaments.

Field Maintenance

The field sports budget includes:

Personal Services	\$257,714
Contractual	\$112,250
Commodities	\$85,700

The Personal Services, Contractual and Commodities line items reflect normal operating costs and reflect changes or increases in insurance and chemicals from the 2021 budget.

Athletic Field Concessions

There is no budgeted expenditure in 2022 for concessions. Request for proposals were solicited in 2015 and the contract for concessions at the baseball, softball and soccer fields was given to Ezequiel Alvarez owner and operator of Paleteria Rio Grande. The compensation back to the Sales Tax Projects Fund is 20 percent of gross revenues after taxes for concessions.

Athletic Fields Tournaments

The tournament director position is budgeted at \$69,569 including salaries and benefits. There is also \$117,500 budgeted for Athletic Fields Tournaments. This amount includes \$25,000 for the A's mini camps plus \$80,000 for tournament umpires contract labor.

Sales Tax Project Administration

The Administration Division includes Administrative costs, legal fees and other, organizational funding, and debt service.

Included in the Administration budget is \$150,000 for City Administration costs. The budget for legal fees and other contractual costs is \$5,300. The organizational funding account is budgeted at \$660,000. This \$660,000 is split \$250,000 to the City and \$300,000 to the County and then \$110,000 for Organizational Funding. The actual amount will need to be formally approved by the CFAB and City/County Commissions at a later date. \$3,429,980 is budgeted for debt. This reflects \$2,737,413 for the bonds issued to fund the Special Events Center and \$692,567 for the bonds issued to fund the aquatics facility.

Special Events Center

\$920,000 is budgeted for the operating costs of the Special Events Center and \$20,000 additional funding for an ice or hockey event if that event were to be scheduled. In addition to the operations budget an additional \$20,000 is being proposed for capital improvements. In addition to the operations of the Special Events Center \$40,000 is proposed for insurance for the United Wireless Arena and Conference Center and \$3,200 is budgeted for electricity for an LED sign.

The Business Plan for the United Wireless Arena for 2022 is also included in your packet.

Racetrack

The Dodge City Raceway Park budget is \$336,700. This includes an amount to contract with a promoter to conduct major events and local shows (approximately 12) in an amount not to exceed \$250,000. It also includes: temporary position during the racing season to take care of buildings and grounds; insurance; utilities; maintenance contract on the elevator; building maintenance; event clean up; and capital projects. Some maintenance items included in the proposed budget are plumbing and electric maintenance and replacement of lighting. Some projects that would be considered for the Raceway Park due to the age of facility are replacement of the caution lights and replacement of 3 air conditioner units.

Facilities Maintenance

This was a new department that was added in 2011. It was found that the contracts with the operators of the facilities focused on the operation and maintenance of the facilities. The maintenance of the grounds is outside of those contracts, so we felt it was necessary to put resources into maintaining the landscaping and parking lots. This budget includes labor and materials necessary to maintain the grounds at the Special Events Center and is in the amount of \$55,895. For 2022, there is a full-time position budgeted that will be shared with Athletic Field Maintenance.

Outdoor Regional Aquatics Facilities

\$522,095 is budgeted for the operating costs of the Regional Aquatics Park. This amount takes into consideration the City taking over operations of the facility for 2022. Included in this amount are personnel cost of \$294,859 which include a full-time manager, a seasonal assistant manager, a maintenance technician that would be shared with the Parks department and also other season position such as lifeguards, concessions and admissions. Contractual services in the amount of \$118,700 and commodities in the amount of \$108,500.

SALES TAX FUND-DEPRECIATION AND REPLACEMENT

In early 2010, the CFAB and City and County Commissions approved the establishment of a Depreciation and Replacement Fund for the Sales Tax Projects. The initial transfer into this fund was \$2,500,000, with an annual transfer of \$750,000. This Depreciation and Replacement Fund was set up to replace and/or improve all of the assets that were funded by the sales tax. As the discussion progressed regarding additional projects, several questions were asked as to whether or not the amount being transferred into this account was too much. We then reviewed the list of assets that were being depreciated and determined whether or not they would be replaced or if insurance would take care of the costs, or if they were completely wiped out, would they even be rebuilt or replaced. Toward that end, we took out all of the equipment, deciding when they needed replaced they would be paid for from the operating funds. We determined which parts of the buildings or complexes would actually need to be replaced or upgraded once they were worn out. After all of the items were reviewed, it was determined by staff that a more comfortable level would be at \$345,000 annually. Due to the addition of the aquatics park this amount was increased to \$645,000 in 2018. Due to the addition of the turf at the Legends complex this amount has been increased to \$705,000. Due to budget constraints transferred have not been made in 2019 or 2020 and there is \$425,000 planned in 2021 due to excess funds available in the Debt reserve account to be transferred from the Special Sales Tax Projects Fund to the Depreciation and Replacement Fund. The depreciation includes only the projects that were previously funded by the Special Sales Tax. Any additional projects that are added would result in an increase to this fund.

SALES TAX FUND-ORGANIZATIONAL FUNDING

The Interlocal Agreement has a provision that up to 15% of the sales tax collected can be transferred into a special fund. The receipt and expenditure of these funds are a separate process, action by CFAB and the City and County Commissions approves the amount of money transferred into this fund. Applications are accepted and approved as to the amount of money spent on individual projects. The amount proposed to be transferred in 2022 is \$660,000.

SEC REVENUE BOND FUND

This is a non budgeted fund and it accounts for the bond reserve that is required as the result of issuing revenue bonds for the events center and the aquatics facility. It also accounts for a monthly transfer from the operating fund and funds the interest and principal payments on the bonds when they are due.

I have included a graph which shows the outstanding amount of revenue bonds each year through 2035 as well as a graph that shows the payments due each year.

If you have questions or wish additional information, please let me know.

SALES TAX FUND - SPECIAL PROJECTS

FUND SOURCE: 1/2% City Sales Tax; 1/2% County Sales Tax.

GUIDELINES: On June 10, 1997, the voters went to the polls to approve a 1/2% Citywide Sales Tax and a 1/2% Countywide Sales Tax to fund Civic Center upgrades to air-conditioning and electrical, softball facilities and complex, a motor sports track, a special events center and other projects. 1/4% City and 1/4% County sales tax went into effect on October 1, 1997. The additional 1/4% City tax was added to fund these projects in January 2000, and the additional 1/4% County tax was added in June,

SALES TAX - SPECIAL PROJECTS	2020 Actual	2021 Budget or Estimate	2022 Budget
Unreserved Fund Balance, January 1	290,265	310,774	141,066
Revenues:			
Sales Tax	4,766,128	4,902,120	5,004,435
Sales Tax	1,326,305	1,203,600	1,392,621
Interest Income	6,023	7,000	1,000
Concessions	500	12,000	12,000
Field Rental	10,935	10,000	10,000
Other Athletic Field Inc	18,268	103,000	103,000
Sign Sponsorships	0	0	0
Aquatics Park Revenue	214,818	480,000	480,000
Contributions & Donations	2,300	2,300	3,000
Sale of Scrap	3,100	7,000	3,000
TOTAL RECEIPTS	6,348,377	6,727,020	7,009,056
RESOURCES AVAILABLE	6,638,642	7,037,794	7,150,122
Expenditures:			
FIELD SPORTS			
FIELD MAINTENANCE			
Personal Services	188,463	267,341	257,714
Adj current salaries mid year + proposed raise	0	0	0
Contractual	101,915	97,750	112,250
Commodities	58,541	80,600	85,700
Capital Outlay	0	0	0
Total - Field Maintenance	348,919	445,691	455,664
TOURNAMENTS			
Personal Services	50,350	68,990	69,569
Adj current salaries mid year + proposed raise	0	0	0
Contractual	16,663	107,500	107,500
Commodities	567	10,000	10,000
Total - Tournaments	67,580	186,490	187,069
TOTAL FIELD SPORTS OPERATIONS	416,499	632,181	642,733

ADMINISTRATION			
Contractual	860,239	865,300	815,300
Commodities	0	0	0
Payment for Expo Center	0	0	
Aquatics Park (to be reimbursed)		0	
Transfer to Depreciation & Replacement Fund	0	425,000	50,000
Series A & B - Debt Service (SEC-2009)	0	0	0
Series A 2015 - Debt Service (Water Park)	685,356	691,200	692,567
Series A 2016	2,655,467	2,271,847	2,737,413
Transfer to Event Fund	0	80,000	80,000
Other Payments	2,658	2,800	2,800
TOTAL - ADMINISTRATION	4,203,720	4,336,147	4,378,080
MOTOR SPORTS			
Personal Services	8,110	10,800	10,800
Contractual	264,380	319,400	318,900
Commodities	3,926	6,500	12,000
Capital Outlay	22,946	0	41,000
Concessions	0	0	0
Reimbursed Expense	0	0	0
TOTAL - MOTOR SPORTS OPERATIONS	299,362	336,700	382,700
SPECIAL EVENTS CENTERS			
Contractual	925,500	895,500	920,000
Comm	466	0	160
Insurance & Electrical	48,688	44,000	44,000
Capital Outlay	12,854	20,000	20,000
TOTAL - SPECIAL EVENTS CENTER	987,508	959,500	984,160
SALES TAX PROJECTS-FACILITIES MAINTENANCE			
Personal Services	5,891	14,000	48,595
Contractual	0	0	0
Commodities	3,011	7,300	7,300
TOTAL-FACILITIES MAINTENANCE	8,902	21,300	55,895
OUTDOOR REGIONAL AQUATICS FACILITY			
Personnel	0	0	294,895
Contractual	392,940	588,400	118,700
Insurance	10,000	10,000	0
Commodities	8,937	12,500	108,500
Improvements to Buildings	0	0	0
TOTAL-OUTDOOR REGIONAL AQUATICS FACIL	411,877	610,900	522,095
TOTAL EXPENDITURES	6,327,868	6,896,728	6,965,663
Unreserved Fund Balance, December 31	310,774	141,066	184,459

SALES TAX FUND-DEPRECIATION & REPLACEMENT

Sales Tax Fund-Depreciation & Replacement	2020 Actual	2021 Budget or Estimate	2022 Budget
Unreserved Fund Balance, January 1	1,197,938	1,080,398	1,005,398
Revenues:			
Transfer from Other Funds	27,195	425,000	50,000
TOTAL RECEIPTS	27,195	425,000	50,000
RESOURCES AVAILABLE	1,225,133	1,505,398	1,055,398
Expenditures:			
Capital Outlay	144,735	500,000	20,000
TOTAL EXPENDITURES	144,735	500,000	20,000
Unreserved Fund Balance, December 31	1,080,398	1,005,398	1,035,398

ST FUND - ORGANIZATIONAL FUNDING

ST - ORGANIZATIONAL FUNDING	2020 Actual	2021 Budget or Estimate	2022 Budget
Unreserved Fund Balance, January 1	193,750	265,403	262,403
Revenues:			
Non-Govt Grants	0	0	0
Sale of Labor and Material	0	0	0
Transfer from General Fund	0	0	0
Transfer from Other Funds	710,000	710,000	660,000
TOTAL RECEIPTS	710,000	710,000	660,000
RESOURCES AVAILABLE	903,750	975,403	922,403
Expenditures:			
Personal Services	0	0	0
Contractual	638,330	712,000	662,000
Commodities	17	1,000	1,000
Capital Outlay	0	0	0
TOTAL EXPENDITURES	638,347	713,000	663,000
Unreserved Fund Balance, December 31	265,403	262,403	259,403

Sales Tax Projects-Events Fund

Sales Tax Projects-Events Fund	2020 Actual	2021 Budget or Estimate	2022 Budget
Unreserved Fund Balance, January 1	55,048	55,048	55,048
Revenues:			
Contributions & Donations	0	80,000	80,000
Transfer from Other Funds	0	0	0
TOTAL RECEIPTS	0	80,000	80,000
RESOURCES AVAILABLE	55,048	135,048	135,048
Expenditures:			
Contractual	0	80,000	80,000
Capital Expenditures	0	0	0
TOTAL EXPENDITURES	0	80,000	80,000
Unreserved Fund Balance, December 31	55,048	55,048	55,048

DEBT SERVICE ACCOUNT

In June of 1998, two series of Revenue Bonds were issued to fund the construction of projects voted on by the citizens of Dodge City. Series A was issued in the amount of \$6,000,000 was issued to fund the construction of a fourplex softball complex, updates to the Cavalier Field baseball complex located behind Sheridan Activity Center, construction of soccer fields, addition of air-conditioning and mechanical and other updates to the Civic Center and updates to other baseball/softball fields in the community. Construction is complete on all of these projects. The Series A Revenue Bonds were paid off early when the new revenue bonds to fund the Special Events Center were issued.

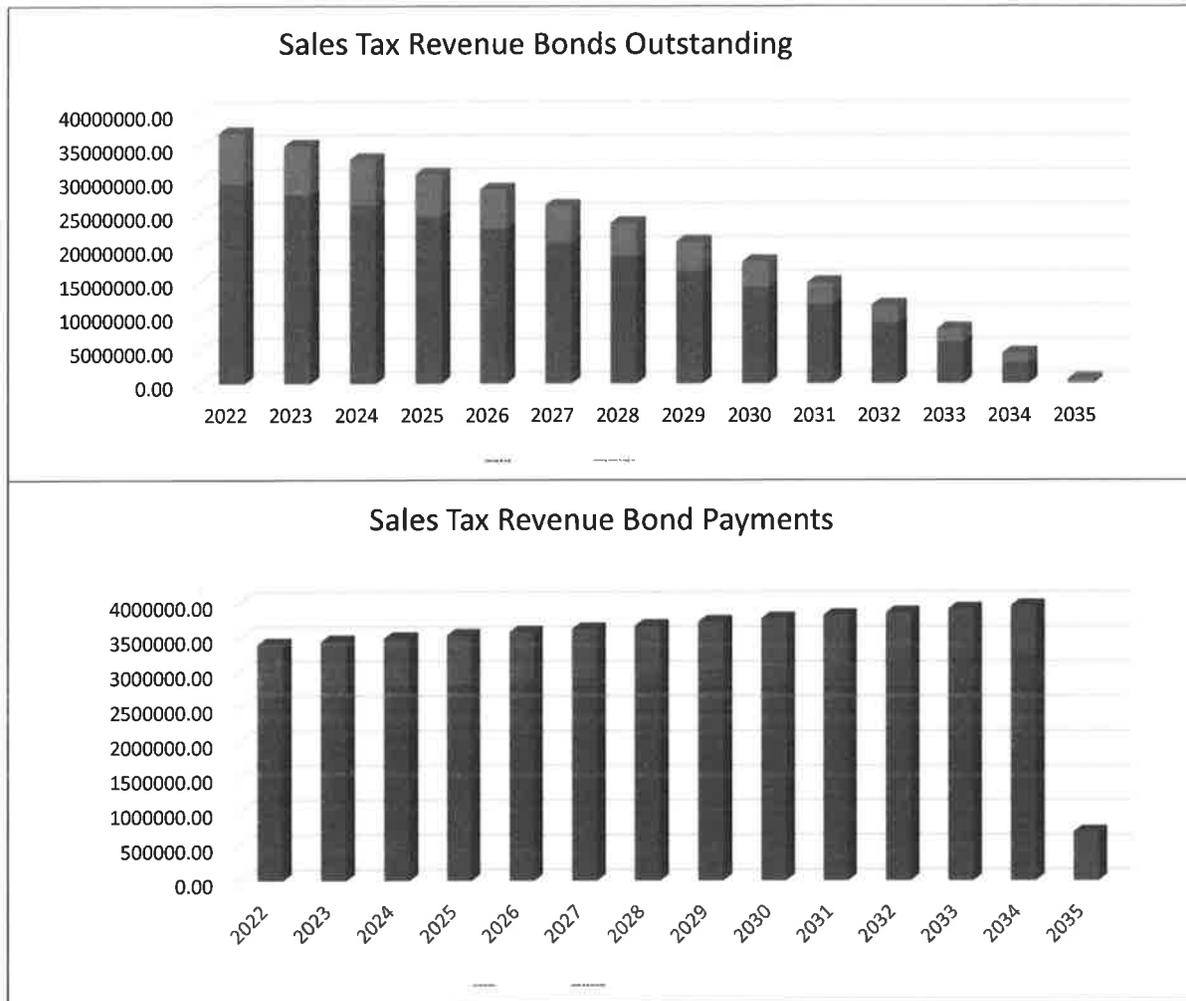
Construction of the Motor Sports Complex was completed in 2000 and the bonds issued for financing the proejct were paid off in 2008.

New Revenue Bonds were issued in 2009 to fund the Special Events Center. The Revenue Bond was issued in the amount of \$40,300,000. A reserve fund and debt service fund was required to be set up.

SEC Revenue Bond Fund	2020 Actual	2021 Budget or Estimate	2022 Budget
Reserve for Debt Service	905,408	945,229	
Bond Reserve	3,620,434	3,725,050	
Revenues:			
Investment Earnings	104,663	NON-BUDGETED	NON-BUDGETED
Other Financing	0	FUND	FUND
Transfer from Other Funds	2,656,699		
TOTAL RECEIPTS	2,761,362		
RESOURCES AVAILABLE	7,287,204		
Expenditures:			
Debt - Principal	1,345,000		
Debt-Interest	1,271,925		
Debt Service Fees	0		
TOTAL EXPENDITURES	2,616,925		
Reserved Fund Balance, December 31	4,670,279		

Water Park Revenue Bond Fund	2020 Actual	2021 Budget or Estimate	2022 Budget
Reserve for Debt Service	264,993	252,233	
Bond Reserve	736,964	673,246	
Revenues:			
Investment Earnings	-76,001	NON-BUDGETED	NON-BUDGETED
Transfer from Other Funds (for Debt Serv Pm	684,323	FUND	FUND
Transfer from Other Funds (for Reserve Fund	0		
TOTAL RECEIPTS	608,322		
RESOURCES AVAILABLE	1,610,279		
Expenditures:			
Debt - Principal	390,000		
Debt-Interest	294,700		
Debt Service Fees	100		
TOTAL EXPENDITURES	684,800		
Reserved Fund Balance, December 31	925,479		

The graphs depict the annual payments as well as the outstanding bond amounts in future years.



DEPOT

The City took over the operation of the Depot in 2015. Previously, the Depot received the funding from the Sales Tax Project Fund "Organizational Funding" and the Depot Theater Company personnel operated the depot. The funding continues to come from the Sales Tax Project Fund and it was written into the Interlocal Agreement between the City and the County that the Depot would be a priority funding project. The City of Dodge City now operates the Depot.

Depot	2020 Actual	2021 Budget or Estimate	2022 Budget
Unreserved Fund Balance, January 1	425,833	554,994	482,097
Revenues:			
Other	26,905	0	0
Transfer from Organizational Funding Account	250,000	250,000	200,000
TOTAL RECEIPTS	276,905	250,000	200,000
RESOURCES AVAILABLE	702,738	804,994	682,097
Expenditures:			
Personal Services	49,762	58,797	61,073
Adj current salaries mid year + proposed raise	0	0	0
Proposed Raise	0	0	0
Contractual	74,446	9,500	97,250
Commodities	23,536	43,100	42,100
Capital Outlay	0	211,500	194,050
Merit Salary Raise	0	0	0
TOTAL EXPENDITURES	147,744	322,897	394,473
Unreserved Fund Balance, December 31	554,994	482,097	287,624