

Dodge City/Ford County CFAB Advisory Special Board Meeting

Dodge City Raceway Park

11322 110 Rd.

Tuesday, April 20, 2021

7:00 P.M.

Agenda

Welcome: Chair Michael Brakey

Roll Call:

Call to Order: Chair Michael Brakey

Visitors:

1. (Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency does exist).

Consent Calendar:

1. Approval of Minutes from March 30, 2021 Meeting
2. "Why Not Dodge" Sales Tax Report and Sales Tax History-Nicole May, Director of Finance

Reports:

CFAB Updates:

1. Dodge City Raceway Park Tour- Report by DCRP Operators/Promoters, Craig and Julie Dollansky, Craig Dollansky Racing

Unfinished Business:

New Business:

Next Meeting Date(s):

1. 6:30pm, Tuesday, June (discuss date), 2021 Special Meeting on "Why Not Dodge" Sales Tax Budget
2. 6:45pm Sunday, June 6, Dodge City A's Why Not Dodge Appreciation Night, Cavalier Field

Adjournment:

Dodge City/Ford County CFAB Advisory Special Board Meeting

City Hall, City Commission Chambers

Tuesday, March 30, 2021

6:30 P.M.

Minutes

Welcome: Chair Michael Brakey welcomed new board member, Angela Unruh.

Roll Call: Michael Brakey, Mike Martinez, Mike Laskowsky (absent), Martha Mendoza (absent), Michael Burns, Hugo Rodela, Angela Unruh, Mayor Rick Sowers, County Commissioner Kenneth Snook, City Manager Nick Hernandez, and County Commissioner J.D. Gilbert

Call to Order: Chair Michael Brakey

Visitors: There were no visitor remarks.

Consent Calendar:

1. Approval of Minutes from January 26, 2021 Meeting
2. “Why Not Dodge” Sales Tax Report- Finance Director Nicole May provided an overview of sales tax fund. Additional questions were asked by the board and responses were sent after the meeting. The responses are attached following the minutes.

Mike Martinez made a motion to approve the consent calendar and Michael Burns seconded. The motion passed 5-0.

Reports:

CFAB Updates:

1. United Wireless Arena and Boot Hill Casino and Resort Conference Center Update, Executive Director, Chris Ragland shared an update on operations at the special event center since the COVID-19 shut down last March. There were over 90 events that were either cancelled or postponed due to this. There have been various actions to improve safety including increased cleaning and sanitizing standards and food and beverage regulations. VenuWorks obtained \$897,588 in outside funding to assist with operations and are currently looking at either a Payroll Protection Program funding or Shutter Venue Operators Grant. Information was also shared on current marketing and inhouse efforts to sustain operations. Current economic impact of the facility for the first quarter of 2021 is \$975,450 with 59 events and 72 event days. An update was also provided on upcoming concerts and events.

2. Why Not Dodge Project Updates- Parks and Facilities Director, Adam Lockard and Assistant City Manager/Public Affairs, Melissa McCoy provided updates on the various “Why Not Dodge” Facilities. This included the following:

Legends Park Complex: Dodge City Community College and Dodge City Highschool softball seasons have begun. The first tournament will be held on April 17th and is already sold out with 22 teams. There are eight weekend long sanctioned tournaments scheduled in 2021 and one is a USSSA 14B Super Regional Tournament. In addition, the Athletic Field Maintenance (AFM) Department completed the turf project for the bullpens.

Long Branch Lagoon: The Season Pass Special is going on right now, with the buy 3 get 1 free and opening Day is slated for May 29th. Water will be going pool by the end of this month and the new chlorine generators will be installed the first week of May. A new shed is on site for chemical storage and two cabanas has been added for reservations. Standguard Aquatics, the operator is searching for a manager and assistant manager to operate the facility. The Parks Facilities Department will have two employees become certified as Aquatic Facility Operator to help with preventative maintenance/upkeep throughout the season.

St. Mary’s Soccer Complex: Youth Soccer Season starts April 3rd/4th Weekend and adult games will begin later in the month of April. Instructional leagues will begin in June and are provided by the YMCA. The longevity of the fields will be improved by only allowing rented patrons on them during the week.

Cavalier Field: The Dodge City A’s will return this season and have invited the CFAB Board and City and County Commissions to attend their opening game for “Why Not Dodge” Appreciation Night. The event will take place starting at 6:45pm on June 6 when the A’s take on the Liberal Bee Jays for the first time since 2019.

Dodge City Raceway Park: Assistant City Manager/Public Affairs, Melissa McCoy recognized City staff from Parks and Facilities, Public Works and Information Technology as well as County Road and Bridge for their assistance at the Raceway Park for their assistance on various projects to prepare for the 2021 season. Craig Dollansky Racing has been preparing the parking areas and track and having meetings to secure sponsorships.

Unfinished Business:

1. There was no unfinished business.

New Business:

1. CFAB Letter of Support for the Dodge City application for the KDOT Cost Share grant- Assistant City Manager/Public Affairs, Melissa McCoy presented the board with a draft letter of support from the CFAB board for the Cost Share grant application. The request is for \$2,000,000 and will help match funds from STAR Bonds and help to further extent the project into the downtown.

Mike Martinez made a motion to approve the letter of support and Hugo Rodela seconded the motion which passed 5-0.

Next Meeting Date(s):

1. 7:00pm, CFAB Meeting, Dodge City Raceway Park

Adjournment: Michael Burns made a motion to adjourn, Michael Martinez seconded. The motion passed 5-0.



April 2, 2021

CFAB Board Members,

The following are answers to the financial questions that were asked at the March meeting and a couple of other questions that have been ask since the meeting.

Administration – Bond Payment Transfers – Why was the amount on the financial statements overbudget? 13 months were inadvertently included when I pulled the balance for this account. The actual total for the year was \$3,340,822.53 and the budget was \$3,357,567.

Administration – Contractual Services – Why is this amount so far underbudget? The transfers to Organizational Funding of \$250,000 for the Depot, \$50,000 for Master Tourism and the \$110,000 for grants was not posted correctly and therefore did not show up. This also happened with the \$150,000 transfer to the City General Fund for administration. This has been corrected.

Organizational Funding – Why is the amount budgeted in the Sales Tax fund \$710,000 but there is \$712,000 of expense in the Organizational Funding Fund? The amount budgeted to be transferred from the sales tax fund is \$710,000 which is made up of \$300,000 to the County, \$250,000 to the City for the Depot, \$50,000 to the Master Tourism plan and \$110,000 for the Grants. The expenses budgeted in the Organizational Funding fund are \$710,000 for the items listed above, \$2,000 for Miscellaneous expenses, and \$1,000 for General Supplies. The \$710,000 and the \$2,000 are combined to total the \$712,000 budgeted for contractual services. We can have expenses greater than revenues due to having cash carried over from prior years due to the entire \$110,000 not being spent for grants.

How is the County sales tax distributed to the other cities in the County and what percentage do they receive? The County sales tax rate of 1% is disbursed to the City’s within Ford County (Dodge City, Spearville, Bucklin and Ford) and to the County by the State of Kansas based on a formula using the city’s/county’s population and the amount of tax levied by each taxing district. The percentage is adjusted in January and July of each year. The current percentages can be found in the table below. The ½ cent of County sales tax that is pledged by the County to the Why Not Dodge projects is half of the amount that the County receives each month and the County forwards this amount to the City on a monthly basis.

City/County	Population July 2020	Taxes Levied January 2020	Ratio
Ford County total	33,619	23,130,760	1.000000
Bucklin	771	358,367	0.019213
Dodge City	27,104	7,637,006	0.568189
Ford	216	45,104	0.004187
Spearville	784	154,774	0.015006
Ford County balance	4,744	14,935,509	0.393405

If there are additional questions, please feel free to reach out.

Nicole May
Finance Director
City of Dodge City

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING March 2021

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Depot Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS								
Assets								
Cash	495,977.00	250,916.10	1,069,002.86	(2,451.57)	524,953.04	9,420.66	252,231.72	2,600,049.81
Cash - Reserve	-	-	-	-	-	3,725,049.72	673,246.14	4,398,295.86
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	931,463.66	-	931,463.66
Cash - Cost of Issuance	-	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	-	-	-	-	909.25	-	-	909.25
Sales Tax Receivable	-	-	-	-	-	-	-	-
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-
TOTAL ASSETS	495,977.00	250,916.10	1,069,002.86	(2,451.57)	525,862.29	4,670,278.67	925,479.01	7,935,064.36
LIABILITIES & FUND BALANCE								
Liabilities								
Accounts Payable	-	-	-	-	-	-	-	-
Retainage Payable	-	-	-	-	-	-	-	-
Salaries Payable	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	1,619.82	-	-	1,619.82
Compensated Absences Payable	15,863.05	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	1,085.57	-	-	-
Deferred Gain on Refunding	-	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	107,106.25	25,208.33	16,948.62
Unamortized Bond Discount	-	-	-	-	-	1,874,876.50	-	132,314.58
Bonds Payable-Current	-	-	-	-	-	43,030.62	244,901.00	1,874,876.50
Bonds Payable-Non-Current	-	-	-	-	-	-	-	287,931.62
TOTAL LIABILITIES	15,863.05	-	-	-	-	1,345,000.00	390,000.00	1,735,000.00
Total Current Liabilities	15,863.05	-	-	-	2,705.39	30,870,000.00	7,990,000.00	38,860,000.00
						34,240,013.37	8,650,109.33	42,908,691.14
FUND BALAN								
Reserve for Encumbrances	480,113.95	250,916.10	1,069,002.86	(2,451.57)	523,156.90	2,645,265.30	655,369.68	5,621,373.22
Net Capital Assets-Related Debt	-	-	-	-	-	-	-	-
Unused debt proceeds	-	-	-	-	-	(32,215,000.00)	(8,380,000.00)	(40,595,000.00)
Total Fund Equity	480,113.95	250,916.10	1,069,002.86	(2,451.57)	523,156.90	(29,569,734.70)	(7,724,630.32)	(34,973,626.78)
TOTAL LIABILITIES AND FUND EQUITY	495,977.00	250,916.10	1,069,002.86	(2,451.57)	525,862.29	4,670,278.67	925,479.01	7,935,064.36

ST Organizational Funding Fund									
Revenues									
Grants	-	-	-	-	-	-	-	-	0.00%
Charges for Services	-	-	-	-	-	-	-	-	0.00%
Transfer From Other	-	-	-	-	-	-	-	-	0.00%
Transfer From Sales Tax Fund	-	59,166.00	-	-	-	710,000.00	710,000.00	-	0.00%
Total Revenue-ST Organizational Funding	-	59,166.00	-	-	-	710,000.00	710,000.00	-	0.00%
Expenditures									
Personnel Services	-	-	-	-	-	-	-	-	#DIV/0!
Contractual Services	-	59,350.00	-	14,460.99	-	178,050.00	178,050.00	712,200.00	2.03%
Commodities	-	83.33	-	-	-	250.00	250.00	1,000.00	0.00%
Capital Outlay	-	-	-	-	-	-	-	-	0.00%
Total Expenditures-ST Organizational Funding	-	59,433.33	-	14,460.99	-	178,300.00	178,300.00	713,200.00	2.03%
Revenue Over/Under Expenditures	-	(267.33)	-	(14,460.99)	-	531,700.00	531,700.00	(3,200.00)	
Debt Service Account - SEC									
Revenues									
Investment Income	11,025.00	-	-	18,260.95	-	-	-	-	
Transfer from Reserve Fund	-	-	-	-	-	-	-	-	
Transfer from Operating Funds	222,789.59	-	-	668,368.77	-	-	-	-	
Total Revenues	233,814.59	-	-	686,629.72	-	-	-	-	
Expenditures									
Principal Payments	-	-	-	-	-	-	-	-	
Interest Payments	-	-	-	-	-	-	-	-	
Investment Fees	100.00	-	-	100.00	-	-	-	-	
Total Expenditures	100.00	-	-	100.00	-	-	-	-	
Revenue Over/Under Expenditures	233,714.59	-	-	686,529.72	-	-	-	-	
Debt Service Account - Outdoor Regional Acquatics Facility									
Revenues									
Investment Income	2,418.75	-	-	2,427.57	-	-	-	-	
Transfer from COI fund	-	-	-	-	-	-	-	-	
Transfer from Operating Funds	56,525.96	-	-	169,577.88	-	-	-	-	
Total Revenues	58,944.71	-	-	172,005.45	-	-	-	-	
Expenditures									
Principal Payments	-	-	-	-	-	-	-	-	
Interest Payments	-	-	-	-	-	-	-	-	
Investment Fees	100.00	-	-	100.00	-	-	-	-	
Total Expenditures	100.00	-	-	100.00	-	-	-	-	
Revenue Over/Under Expenditures	58,844.71	-	-	171,905.45	-	-	-	-	

Sales Tax Project Fund Cash Flow and Projected Cash Flow

YEAR	Income				Series 2009		Net Debt		Payments						Net Income	Operating & Maintenance Transfers for Costs													
	Sales Tax 1.50%		Reserve Earnings 0.30%		Series 2009-SEC		Series 2016 Refunding Bonds			Series 2015-Regional Aquatics Park				Assumed Annual Increase 1.50%															
Mat. Year	Proj. Net Annual Revenue	Percent of Increase	Additional Income	Total Income	Principal	Interest	Debt Service		Principal	Interest	Debt Service	Principal	Interest	Total Debt Service- Series 2015	Total Debt Service payments	Income Less Series 2009 and Series 2015 Debt and 2016 Debt	Admin.	Field Sports Annual Transfer	Special Events Annual Transfer	Race Track Annual Transfer	Water Park Transfer	Total Current Operating	Transfer to Event Fund	Annual Depreciatio n	Organizatio nal Funding	Current Operating plus Annual depreciation and Org Fund	Total Annual Expenses	Annual Surplus	
12/31/2012	5,827,170	6.81%	11,791	5,838,961	705,000	1,749,740	2,454,740	36,507							2,491,264	3,420,728	234,076	553,808	626,749	298,564		1,713,196		750,000					
12/31/2013	5,862,517	0.61%	10,238	5,872,754	765,000	1,727,690	2,492,690	36,507							2,492,707	3,380,064	237,587	562,115	636,150	303,042		1,738,894		750,000		937,900	3,426,794	5,919,484	-46,730
2013 Adjusted for proposed changes																													
	5,862,517	0.61%	10,238	5,872,754	765,000	1,727,690	2,492,690	39,208							2,492,707	3,380,047	187,500	562,115	658,180	303,042		1,710,837		345,000	710,000	2,765,837	5,258,544	614,210	
12/31/2014	6,103,310	4.11%	1,517	6,104,827	825,000	1,703,840	2,568,048	39,208							2,607,273	3,497,554	163,275	519,390	1,020,263	291,439		1,994,367		345,000	710,000	3,049,367	5,656,640	448,187	
12/31/2015	5,827,506	-4.52%	2,345	5,829,851	890,000	1,678,115	2,568,115	39,208							2,807,404	3,022,447	156,878	529,901	1,373,914	313,566		2,374,259		345,000	710,000	3,429,259	6,236,663	-406,812	
12/31/2016	5,830,667	0.05%	5,249	5,835,916	955,000		955,000								2,508,933	3,326,983	153,626	562,403	1,135,777	293,779	57,679	2,203,264		345,000	710,000	3,258,264	5,767,197	68,719	
12/31/2017	5,911,617	1.39%	19,689	5,931,306	1,020,000	109,388	1,129,388		70,000	1,289,675	1,359,675	360,000	332,050	692,050	3,181,113	2,750,193	164,077	546,784	1,206,329	327,337	89,242	2,333,769		345,000	710,000	3,388,769	6,569,882	-638,576	
12/31/2018	5,519,025	-6.64%	7,146	5,526,171	1,095,000	76,294	1,171,294		75,000	1,286,775	1,361,775	380,000	313,900	693,900	3,254,925	2,650,987	150,020	454,751	1,001,432	338,623	116,401	2,061,227	122,875	0	660,000	3,293,409	6,511,603	-985,432	
12/31/2019	5,884,172	6.62%	21,740	5,905,912	1,170,000	29,250	1,199,250		75,000	1,286,775	1,361,775	380,000	313,900	693,900	3,254,925	2,650,987	150,020	454,751	1,001,432	338,623	116,401	2,061,227		0	710,000	2,771,227	6,026,152	-120,240	
12/31/2020	6,092,434	3.54%	11,423	6,103,857					1,345,000	1,269,583	2,614,583	390,000	293,400	683,400	3,297,983	2,805,874	150,239	431,124	996,410	299,364	197,056	2,074,193		0	710,000	2,784,193	6,082,176	21,681	
12/31/2021	6,183,821	1.50%	10,238	6,194,058					1,415,000	1,258,375	2,673,375	405,000	286,900	691,900	3,365,275	2,828,783	152,493	437,591	1,011,356	303,854	50,000	1,955,294		645,000	710,000	3,310,294	6,675,569	-481,511	
12/31/2022	6,276,578	1.50%	10,238	6,286,815					1,480,000	1,233,613	2,713,613	420,000	270,700	690,700	3,404,313	2,882,502	154,780	444,155	1,026,526	308,412	50,000	1,983,873		645,000	710,000	3,338,873	6,743,186	-456,371	
12/31/2023	6,370,726	1.50%	10,238	6,380,964					1,580,000	1,174,413	2,754,413	440,000	253,900	693,900	3,448,313	2,932,651	157,102	450,817	1,041,924	313,038	50,000	2,012,882		645,000	710,000	3,367,882	6,816,195	-435,231	
12/31/2024	6,466,287	1.50%	10,238	6,476,525					1,705,000	1,095,413	2,800,413	455,000	236,300	691,300	3,491,713	2,984,812	159,458	457,579	1,057,553	317,734	50,000	2,042,325		645,000	710,000	3,397,325	6,889,038	-412,513	
12/31/2025	6,563,282	1.50%	10,238	6,573,519					1,785,000	1,057,050	2,842,050	475,000	218,100	693,100	3,535,150	3,038,369	161,850	464,443	1,073,417	322,500	50,000	2,072,210		645,000	710,000	3,427,210	6,962,360	-388,840	
12/31/2026	6,661,731	1.50%	10,238	6,671,968					1,920,000	967,800	2,887,800	495,000	199,100	694,100	3,581,900	3,090,068	164,278	471,410	1,089,518	327,338	50,000	2,102,543		645,000	710,000	3,457,543	7,039,443	-367,474	
12/31/2027	6,761,657	1.50%	10,238	6,771,894					2,060,000	871,800	2,931,800	515,000	179,300	694,300	3,626,100	3,145,794	166,742	478,481	1,105,861	332,248	50,000	2,133,331		645,000	710,000	3,488,331	7,114,431	-342,537	
12/31/2028	6,863,082	1.50%	10,238	6,873,319					2,210,000	768,800	2,978,800	535,000	158,700	693,700	3,672,500	3,200,819	169,243	485,658	1,122,448	337,231	50,000	2,164,581		645,000	710,000	3,519,581	7,192,081	-318,762	
12/31/2029	6,966,028	1.50%	10,238	6,976,265					2,380,000	658,300	3,038,300	550,000	142,115	692,115	3,730,415	3,245,850	171,782	492,943	1,139,285	342,290	50,000	2,196,300		645,000	710,000	3,551,300	7,281,715	-305,449	
12/31/2030	7,070,518	1.50%	10,238	7,080,756					2,545,000	539,300	3,084,300	570,000	124,790	694,790	3,779,090	3,301,666	174,358	500,337	1,156,374	347,424	50,000	2,228,494		645,000	710,000	3,583,494	7,362,584	-281,828	
12/31/2031	7,176,576	1.50%	10,238	7,186,814					2,720,000	412,050	3,132,050	585,000	106,550	691,550	3,823,600	3,363,214	176,974	507,842	1,173,720	352,636	50,000	2,261,172		645,000	710,000	3,616,172	7,439,772	-252,958	
12/31/2032	7,284,225	1.50%	10,238	7,294,462					2,885,000	276,050	3,161,050	615,000	87,538	702,538	3,863,588	3,430,874	179,628	515,460	1,191,326	357,925	50,000	2,294,339		645,000	710,000	3,649,339	7,512,927	-218,465	
12/31/2033	7,393,488	1.50%	10,238	7,403,726					3,025,000	189,500	3,214,500	615,000	87,538	702,538	3,917,038	3,486,688	182,323	523,192	1,209,196	363,294	50,000	2,328,004		645,000	710,000	3,683,004	7,600,042	-196,317	
12/31/2034	7,504,390	1.50%	10,238	7,514,628					3,160,000	98,750	3,258,750	657,500	46,025	703,525	3,962,275	3,552,353	185,058	531,039	1,227,334	368,743	50,000	2,362,174		645,000	710,000	3,717,174	7,679,449	-164,821	
12/31/2035	7,616,956	1.50%	10,238	7,627,194								657,500	46,025	703,525	703,525	6,923,669	187,834	539,005	1,245,744	374,274	50,000	2,396,857		645,000	710,000	3,751,857	4,455,382	3,171,812	
12/31/2036	7,731,211	1.50%	10,238	7,741,448											7,741,448	7,741,448	190,651	547,090	1,264,430	379,889	50,000	2,432,060		645,000	710,000	3,787,060	3,787,060	3,954,388	
Total	169,611,491		265,175	169,876,666	8,190,000	8,802,007	17,031,215					9,840,000	4,280,745	14,120,745	89,692,416	4,484,914	13,234,098	28,030,810	8,559,110	1,372,045		122,875							