

**Dodge City/Ford County CFAB Advisory Special Board Meeting
Over Zoom
Tuesday, January 26, 2021
6:30 P.M.
Agenda**

Welcome: Chair Ryan Rabe

Roll Call:

Call to Order: Chair Ryan Rabe

Visitors:

(Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency situation does exist).

Election of Officers:

1. Election of 2021 Chair
2. Election of 2021 Vice-Chair

Consent Calendar:

1. Approval of Minutes from January 12, 2021 Meeting
2. “Why Not Dodge” Sales Tax Report

Reports:

1. CFAB Updates:
 - Dodge City Raceway Park-Report by DCRP Operators/Promoters Craig & Julie Dollansky
 - Energy Update United Wireless Arena and Boot Hill Casino and Resort Conference Center-Report by Mike Weber
 - Introduction of New Parks and Facilities Director
 - Sports and Events Coordinator-Report by Sport and Events Coordinator Jordan German

Unfinished Business:

- 1.

New Business:

- 1.

Next Meeting Date(s):

- 1 6:30 pm, Tuesday, March 30, 2021
- 2.. 6:30 pm, Tuesday, April 20, 2021
3. 6:30 pm, Tuesday, September 28, 2021
4. 6:00 pm, Wednesday, November 2, 2021

Adjournment

**Dodge City/Ford County CFAB Advisory Special Board Meeting
Over Zoom
Tuesday, January 12, 2021
6:30 P.M.
Minutes**

Welcome: Chair Ryan Rabe

Roll Call: Ryan Rabe, Mike Martinez, Mike Laskowsky (absent), Martha Mendoza (absent), Michael Burns, Michael Brakey, Hugo Rodela, Mayor Rick Sowers, County Commissioner Shawn Tasset (Absent), City Manager Nick Hernandez and County Commissioner J.D. Gilbert

Call to Order: Chair Ryan Rabe

Visitors:

(Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency does exist).

Consent Calendar:

1. Approval of Minutes from November 24, 2020 Meeting

Michael Burns made a motion to approve the consent calendar and Michael Brakey seconded. The motion passed 5-0.

Unfinished Business:

- 1.

New Business:

1. Recommend 2021 CFAB Organizational Funding Applications-Report by Assistant City Manager/Public Affairs, Melissa McCoy-Ms. McCoy reviewed the staff recommendations for the 2021 Organizational Funding requests.

Michael Brakey made a motion to recommend approval of the CFAB Organizational Funding applications as presented to the Joint Commissions. Michael Burns seconded. The motion passed 5-0.

Next Meeting Date(s):

1. 6:30 pm, Tuesday, January 26, 2021

Adjournment- Mike Martinez made a motion to adjourn, Michael Brakey seconded. The motion passed 5-0.

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING November 2020

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Depot Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS								
Assets								
Cash	1,022,222.21	116,445.78	1,128,339.44	55,048.43	318,298.37	9,420.66	294,912.94	2,944,687.83
Cash - Reserve	-	-	-	-	-	3,724,460.55	743,727.23	4,468,187.78
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	1,115,071.98	-	1,115,071.98
Cash - Cost of Issuance	-	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	1,815.23	-	-	-	2,895.57	-	-	4,710.80
Sales Tax Receivable	385,557.11	-	-	-	-	-	-	385,557.11
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-
TOTAL ASSETS	1,409,594.55	116,445.78	1,128,339.44	55,048.43	321,193.94	4,853,297.82	1,038,641.32	8,922,561.28
LIABILITIES & FUND BALANCE								
Liabilities								
Accounts Payable	299,545.18	300,000.00	-	-	310.92	-	-	599,856.10
Retainage Payable	-	-	-	-	-	-	-	-
Salaries Payable	-	-	-	-	-	-	-	-
Sales Tax Payable	46.87	-	-	-	-	-	-	46.87
Compensated Absenses Payable	12,130.24	-	-	-	2,434.65	-	-	14,564.89
Accrued Interest Payable	-	-	-	-	-	107,106.25	25,208.33	132,314.58
Deferred Gain on Refunding	-	-	-	-	-	1,874,876.50	-	1,874,876.50
Bond Premium	-	-	-	-	-	43,030.62	244,901.00	287,931.62
Unamortized Bond Discount	-	-	-	-	-	-	-	-
Bonds Payable-Current	-	-	-	-	-	1,345,000.00	390,000.00	1,735,000.00
Bonds Payable-Non-Current	-	-	-	-	-	30,870,000.00	7,990,000.00	38,860,000.00
TOTAL LIABILITIES	311,722.29	300,000.00	-	-	2,745.57	34,240,013.37	8,650,109.33	43,504,590.56
Total Current Liabilities								
FUND BALAN	1,097,872.26	(183,554.22)	1,128,339.44	55,048.43	318,448.37	2,828,284.45	768,531.99	6,012,970.72
Reserve for Encumbrances	-	-	-	-	-	-	-	-
Net Capital Assets-Related Debt	-	-	-	-	-	(32,215,000.00)	(8,380,000.00)	(40,595,000.00)
Unused debt proceeds	-	-	-	-	-	-	-	-
Total Fund Equity	1,097,872.26	(183,554.22)	1,128,339.44	55,048.43	318,448.37	(29,386,715.55)	(7,611,468.01)	(34,582,029.28)
TOTAL LIABILITIES AND FUND EQUITY	1,409,594.55	116,445.78	1,128,339.44	55,048.43	321,193.94	4,853,297.82	1,038,641.32	8,922,561.28

SALES TAX PROJECT FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET PERFORMANCE
November 30, 2020

	Current Month (Nov 2020) Actual	Current Month (Nov 2020) Budget	Current YTD (Jan-Nov 2020) Actual	Current YTD (Jan-Nov 2020) Budget	Annual FY 2020 Budget	
OPERATING FUND-SALES TAX PROJECTS						
Revenues						
Sales Tax	545,576.38	498,833.00	5,556,015.84	5,487,163.00	5,986,000.00	92.82%
Investment Earnings	54.62	1,667.00	5,594.63	18,337.00	20,000.00	27.97%
Field Sports Revenues	291.57	17,250.00	20,951.90	189,750.00	207,000.00	10.12%
Racetrack Revenues	-	-	-	-	-	0.00%
Miscellaneous	-	5,317.00	5,400.00	58,487.00	63,810.00	8.46%
Longbranch Lagoon	-	39,582.00	211,595.09	435,402.00	475,000.00	44.55%
Total Revenues	545,922.57	562,649.00	5,799,557.46	6,189,139.00	6,751,810.00	85.90%
Expenditures						
Field Sports						
Personnel Services	14,985.57	19,981.00	180,297.80	219,791.00	239,802.00	75.19%
Contractual Services	6,679.74	8,748.00	83,237.14	96,228.00	105,050.00	79.24%
Commodities	6,153.78	7,921.00	46,124.83	87,131.00	95,100.00	48.50%
Capital	-	-	-	-	-	#DIV/0!
Field Sports-Tournaments	15,610.53	23,442.00	111,622.55	257,862.00	281,348.00	39.67%
Total-Field Sports	43,429.62	60,092.00	421,282.32	661,012.00	721,300.00	58.41%
Administration						
Contractual Services	-	72,107.00	-	793,177.00	865,300.00	0.00%
Commodities	-	-	-	-	-	0.00%
Capital	-	-	-	-	-	0.00%
Bond Payment Transfers	279,315.55	279,797.00	3,340,822.53	3,077,767.00	3,357,567.00	99.50%
Transfer to Dev & Growth	-	-	-	-	-	0.00%
Interest	-	-	-	-	-	0.00%
Transfer to Depr & Repl	-	-	-	-	-	#DIV/0!
Other	99.92	183.00	2,657.92	2,013.00	2,200.00	120.81%
Total-Administration	279,415.47	352,087.00	3,343,480.45	3,872,957.00	4,225,067.00	79.13%

Special Events Centers									
Contractual	-	74,625.00	875,500.00	820,875.00	895,500.00	97.77%			
Insurance & Electric	275.22	3,599.00	42,866.97	39,589.00	43,200.00	99.23%			
Other	-	-	466.11	-	-	0.00%			
Capital Outlay	12,854.00	1,667.00	12,854.00	18,337.00	20,000.00	64.27%			
Total-Special Events Centers	13,129.22	79,891.00	931,687.08	878,801.00	958,700.00	97.18%			
Facilities Maintenance									
Personnel Services	-	1,350.00	5,890.85	14,850.00	16,200.00	36.36%			
Contractual Services	-	-	-	-	-	0.00%			
Commodities	-	607.00	3,011.25	6,677.00	7,300.00	41.25%			
Total-Facilities Maintenance	-	1,957.00	8,902.10	21,527.00	23,500.00	37.88%			
Raceway Park									
Personnel Services	248.96	899.00	7,989.38	9,889.00	10,800.00	73.98%			
Contractual Services	3,736.82	27,371.00	257,237.02	301,081.00	328,500.00	78.31%			
Commodities	533.74	1,049.00	3,541.50	11,539.00	12,600.00	28.11%			
Capital Outlay	-	608.00	22,946.00	6,688.00	7,300.00	314.33%			
Total-Raceway Park	4,519.52	29,927.00	291,713.90	329,197.00	359,200.00	81.21%			
Outdoor Regional Aquatics Facility									
Personnel Services	-	-	-	-	-	#DIV/0!			
Contractual Services	1,553.04	47,955.00	401,066.63	527,505.00	575,500.00	69.69%			
Commodities	2,702.83	1,041.00	6,333.87	11,451.00	12,500.00	50.67%			
Capital Outlay	-	-	-	-	-	#DIV/0!			
Total - Aquatics Facility	4,255.87	48,996.00	407,400.50	538,956.00	588,000.00	69.29%			
TOTAL EXPENDITURES-OPERATING FUN	344,749.70	572,950.00	5,404,466.35	6,302,450.00	6,875,767.00	78.60%			
Revenue Over/Under Expenditures	201,172.87	(10,301.00)	395,091.11	(113,311.00)	(123,957.00)				

ST Organizational Funding Fund									
Revenues									
Grants	-	-	-	-	-	-	-	-	0.00%
Charges for Services	-	-	-	-	-	-	-	-	0.00%
Transfer From Other	-	-	-	-	-	-	-	-	0.00%
Transfer From Sales Tax Fund	-	59,166.00	-	-	-	650,826.00	710,000.00	710,000.00	0.00%
Total Revenue-ST Organizational Funding	-	59,166.00	-	-	-	650,826.00	710,000.00	710,000.00	
Expenditures									
Personnel Services	-	-	-	-	-	-	-	-	#DIV/0!
Contractual Services	301,598.57	59,332.00	377,287.32	377,287.32	652,652.00	652,652.00	712,000.00	712,000.00	52.99%
Commodities	-	83.00	16.98	16.98	913.00	913.00	1,000.00	1,000.00	1.70%
Capital Outlay	-	-	-	-	-	-	-	-	0.00%
Total Expenditures-ST Organizational Fundin	301,598.57	59,415.00	377,304.30	377,304.30	653,565.00	653,565.00	713,000.00	713,000.00	52.92%
Revenue Over/Under Expenditures	(301,598.57)	(249.00)	(377,304.30)	(377,304.30)	(2,739.00)	(2,739.00)	(3,000.00)	(3,000.00)	
Debt Service Account - SEC									
Revenues									
Investment Income	583.05		104,073.95	104,073.95					
Transfer from Reserve Fund	-		-	-					
Transfer from Operating Funds	222,789.59		2,211,119.85	2,211,119.85					
Total Revenues	223,372.64		2,315,193.80	2,315,193.80					
Expenditures									
Principal Payments	-		1,345,000.00	1,345,000.00					
Interest Payments	-		642,637.50	642,637.50					
Investment Fees	-		100.00	100.00					
Total Expenditures	-		1,987,737.50	1,987,737.50					
Revenue Over/Under Expenditures	223,372.64		327,456.30	327,456.30					
Debt Service Account - Outdoor Regional Acquatics Facility									
Revenues									
Investment Income	-		6,763.57	6,763.57					
Transfer from COI fund	-		-	-					
Transfer from Operating Funds	56,525.96		627,797.38	627,797.38					
Total Revenues	56,525.96		634,560.95	634,560.95					
Expenditures									
Principal Payments	-		390,000.00	390,000.00					
Interest Payments	-		151,350.00	151,350.00					
Total Expenditures	-		541,350.00	541,350.00					
Revenue Over/Under Expenditures	56,525.96		93,210.95	93,210.95					