

Dodge City/Ford County CFAB Advisory Board Meeting
City Hall
City Commissioners Chambers
Wednesday, September 23, 2020
6:00 P.M.
Agenda

Welcome: Chair Ryan Rabe

Roll Call:

Call to Order: Chair Ryan Rabe

Visitors:

(Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency situation does exist).

Consent Calendar:

1. Approval of Minutes from January 29, 2020 Meeting
2. “Why Not Dodge” Sales Tax Fund Monthly Financial Report

Reports:

1. Progress Reports for 2020 CFAB Organizational Funding Grantees- Report by Assistant City Manager/Public Affairs Melissa McCoy
2. Tournament Update- Report by Jordan German, Sports and Events Coordinator
3. Long Branch Lagoon Update Update-Report by Cheyenne Schellhamer, Facility Director
4. Dodge City Raceway Park Update-Report by Melissa McCoy, Assistant City Manager/Public Affairs

Unfinished Business:

- 1.

New Business:

1. 2021 “Why Not Dodge” Sales Tax Budget-Report by City Finance Director Nicole May

Next Meeting Date(s):

1. Wednesday, November 4, 2020 City Commissioners Chambers

Adjournment

Dodge City/Ford County CFAB Advisory Board Meeting
City Hall
City Commissioners Chambers
Wednesday, January 29, 2020
Minutes

Welcome: Chair Ryan Rabe

Roll Call: Ryan Rabe, Mike Martinez, Michael Brakey, Mike Laskowsky, Hugo Rodela, County Administrator Shawn Tasset, County Administrator JD Gilbert and City Manager Cherise Tieben

Call to Order: Chair Ryan Rabe

Election of Officers:

1. Election of 2020 Chair and Vice Chair Elections: Ryan Rabe opened nominations for the 2020 CFAB Chair and Vice Chair.

Action: Mike Laskowsky recommended Ryan Rabe as Chair and Michael Martinez as Vice Chair and Hugo Rodela seconded the nomination. The motion passed 4-0.

Consent Calendar:

1. **Approval of Minutes from November 6, 2019 Meeting-**

Action: Mike Laskowsky made a motion to approve the consent calendar and Hugo Rodela seconded. Motion passed 4-0.

2. **“Why Not Dodge” Sales Tax Monthly Financial Report-City** Finance Director Nicole May reported updates on the sales tax financial report. The December financials were not available will be presented for review at the next meeting.

Reports:

CFAB Update- Report by Assistant City Manager/Public Affairs Melissa McCoy- Melissa McCoy introduced

- **Sports and Events Coordinator Update:** Troy Brown, Director of Parks and Facilities reported that Michael Harris, the current Sports and Events Coordinator has resigned from his position. The City has posted the job and is currently taking applications. In other updates, Troy shared that the Dodge City Sports Commission has two events coming up in the month of March. The first of which is the KJCAA Region VI men’s and women’s basketball tournaments. This tournament will bring 16 collegiate teams, eight men’s and eight women’s teams from across the state of Kansas. This is the first time that the DCSC has hosted such an event and the goal is to achieve similar success as the KSHSAA State Basketball tournaments in the past. This event will be held from February 29 – March 3 at United Wireless Arena.

The second event the DCSC will host in the KSHSAA 1A State Basketball tournament on March 11-14. This will be the sixth year hosting the event which brings 16 high school teams into Dodge City over a period of four days. In 2019, the DCSC estimates

that there were nearly 4,000 attendees over the four-day tournament including family members, athletes and single day attendees.

- Troy Brown also reported that the 2020 baseball/softball tournament season will consist of 11 youth tournaments including a total of five sanctioned events. On the baseball side, there will be eight total tournaments (five baseball only) with three sanctioned events. Troy reported that the Sports and Events Coordinator has worked with other sports directors in western Kansas to create a six tournament circuit between Dodge City, Great Bend and Hays to draw teams to the region.
- Troy Brown, shared that he and the Sports and Events Coordinator assisted Dodge City Youth Soccer with acquiring an indoor facility for indoor soccer. USD 443 partnered with Youth Soccer and the City by providing the new indoor soccer facility at Dodge City High School. In addition to Dodge City youth, participants come from Garden City, Liberal and some communities in Texas to compete in games and tournaments.
- Melissa McCoy provided an update on the recent meeting with representatives from the High Plains Youth Hockey Association to discuss the end of the season and plans for 2020-2021. The Association is interested in what efforts can be made to extend the season and City and Arena staff are reviewing this request.
- Board Member Terms: Melissa McCoy reviewed the CFAB board members terms. Michael Brakey and Hugo Rodela's terms end in January 2020. Michael Brakey has expressed interest in serving a second term and Hugo Rodela is willing to serve his first three year term since he completed a vacant term for Paul Yaroslaski that ended in January 2020. These re-appointments will be presented to the City and County Commissions at their second meeting in February for approval.
- 2020 Organizational Funding MOUs: The majority of the signed memorandums of understanding have been received by staff from the grant recipients. Staff will take these documents for the Mayor and Ford County Chairman's signature as soon as she has received the remaining MOU's.

Unfinished Business:

1. There was no unfinished business.

New Business:

1. CFAB Logo-Report by Abbey Martin, Public Information Officer- Abbey Martin presented a draft of a CFAB logo based on the original logo that was used on signage for the construction of the Why Not Dodge sales tax projects. The logo will be utilized for banners for sporting events at the different facilities and for documents that may be used in conjunction with the sales tax projects. The board did not have any changes and the consensus was that staff can utilize the logo to promote the Why Not Dodge projects.

Next Meeting Date(s):

1. 6:00 pm, Wednesday, March 25, 2020
2. 6:00 pm, Wednesday, September 23, 2020
3. 6:00 pm, Wednesday, November 4, 2020

Adjournment- Mike Martinez made a motion to adjourn the Mike Laskowsky seconded. The motion that passed unanimously.

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING August 2020

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Deport Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS								
Assets								
Cash	555,269.43	148,032.11	1,184,673.69	55,048.43	361,984.71	9,419.93	169,577.88	2,484,006.18
Cash - Reserve	-	-	-	-	-	3,724,461.15	673,246.14	4,397,707.29
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	669,492.80	-	669,492.80
Cash - Cost of Issuance	-	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	1,887.22	-	-	-	-	-	-	5,022.81
Sales Tax Receivable	385,557.11	-	-	-	-	-	-	385,557.11
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-
TOTAL ASSETS	942,713.76	148,032.11	1,184,673.69	55,048.43	365,120.30	4,407,718.51	842,825.17	7,946,131.97
LIABILITIES & FUND BALANCE								
Liabilities								
Accounts Payable	312,417.49	30,000.00	-	-	822.01	-	-	343,239.50
Retainage Payable	-	-	-	-	-	-	-	-
Salaries Payable	-	-	-	-	-	-	-	-
Sales Tax Payable	47.16	-	-	-	-	-	-	47.16
Compensated Absenses Payable	12,130.24	-	-	-	2,434.65	-	-	14,564.89
Accrued Interest Payable	-	-	-	-	-	107,106.25	25,208.33	132,314.58
Deferred Gain on Refunding	-	-	-	-	-	1,874,876.50	-	1,874,876.50
Bond Premium	-	-	-	-	-	43,030.62	244,901.00	287,931.62
Unamortized Bond Discount	-	-	-	-	-	-	-	-
Bonds Payable-Current	-	-	-	-	-	1,345,000.00	390,000.00	1,735,000.00
Bonds Payable-Non-Current	-	-	-	-	-	30,870,000.00	7,990,000.00	38,860,000.00
TOTAL LIABILITIES	324,594.89	30,000.00	-	-	3,256.66	34,240,013.37	8,650,109.33	43,247,974.25
Total Current Liabilities								
FUND BALAN	618,118.87	118,032.11	1,184,673.69	55,048.43	361,863.64	2,382,705.14	572,715.84	5,293,157.72
Reserve for Encumbrances	-	-	-	-	-	-	-	-
Net Capital Assets-Related Debt	-	-	-	-	-	(32,215,000.00)	(8,380,000.00)	(40,595,000.00)
Unused debt proceeds	-	-	-	-	-	-	-	-
Total Fund Equity	618,118.87	118,032.11	1,184,673.69	55,048.43	361,863.64	(29,832,294.86)	(7,807,284.16)	(35,301,842.28)
TOTAL LIABILITIES AND FUND EQUITY	942,713.76	148,032.11	1,184,673.69	55,048.43	365,120.30	4,407,718.51	842,825.17	7,946,131.97

SALES TAX PROJECT FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET PERFORMANCE
August 31, 2020

	Current Month (August 2020) Actual	Current Month (August 2020) Budget	Current YTD (Jan-Aug 2020) Actual	Current YTD (Jan-Aug 2020) Budget	Annual FY 2020 Budget	
OPERATING FUND-SALES TAX PROJECTS						
Revenues						
Sales Tax	542,024.26	498,833.00	3,935,734.05	3,990,664.00	5,986,000.00	65.75%
Investment Earnings	-	1,667.00	4,864.77	13,336.00	20,000.00	24.32%
Field Sports Revenues	74.46	17,250.00	18,064.40	138,000.00	207,000.00	8.73%
Racetrack Revenues	-	-	-	-	-	0.00%
Miscellaneous	5,317.00	-	5,400.00	42,536.00	63,810.00	8.46%
Longbranch Lagoon	51,163.16	39,582.00	199,759.09	316,656.00	475,000.00	42.05%
Total Revenues	598,578.88	557,332.00	4,163,822.31	4,501,192.00	6,751,810.00	61.67%
Expenditures						
Field Sports						
Personnel Services	17,855.26	21,788.00	131,210.41	174,304.00	261,487.00	50.18%
Contractual Services	12,622.79	8,748.00	54,122.33	69,984.00	105,050.00	51.52%
Commodities	5,517.39	7,921.00	34,816.59	63,368.00	95,100.00	36.61%
Capital	-	-	-	-	-	#DIV/0!
Field Sports-Tournaments	3,522.44	24,065.00	54,857.28	192,520.00	288,833.00	18.99%
Total-Field Sports	39,517.88	62,522.00	275,006.61	500,176.00	750,470.00	36.64%
Administration						
Contractual Services	-	72,107.00	-	576,856.00	865,300.00	0.00%
Commodities	-	-	-	-	-	0.00%
Capital	-	-	-	-	-	0.00%
Bond Payment Transfers	279,315.55	279,797.00	2,502,875.88	2,238,376.00	3,357,567.00	74.54%
Transfer to Dev & Growth	-	-	-	-	-	0.00%
Interest	-	-	-	-	-	0.00%
Transfer to Depr & Repl	-	-	-	-	-	#DIV/0!
Other	-	183.00	2,558.00	1,464.00	2,200.00	116.27%
Total-Administration	279,315.55	352,087.00	2,505,433.88	2,816,696.00	4,225,067.00	59.30%

Special Events Centers									
Contractual	218,875.00	74,625.00	875,500.00	597,000.00	895,500.00	97.77%			
Insurance & Electric	347.22	3,599.00	1,914.06	28,792.00	43,200.00	4.43%			
Other	-	-	466.11	-	-	0.00%			
Capital Outlay	-	1,667.00	-	13,336.00	20,000.00	0.00%			
Total-Special Events Centers	219,222.22	79,891.00	877,880.17	639,128.00	958,700.00	91.57%			
Facilities Maintenance									
Personnel Services	1,347.58	1,350.00	5,618.99	10,800.00	16,200.00	34.69%			
Contractual Services	-	-	-	-	-	0.00%			
Commodities	44.97	607.00	44.97	4,856.00	7,300.00	0.62%			
Total-Facilities Maintenance	1,392.55	1,957.00	5,663.96	15,656.00	23,500.00	24.10%			
Raceway Park									
Personnel Services	1,982.04	899.00	5,991.02	7,192.00	10,800.00	55.47%			
Contractual Services	25,707.66	27,371.00	202,341.54	218,968.00	328,500.00	61.60%			
Commodities	204.41	1,049.00	3,028.15	8,392.00	12,600.00	24.03%			
Capital Outlay	-	608.00	-	4,864.00	7,300.00	0.00%			
Total-Raceway Park	27,894.11	29,927.00	211,360.71	239,416.00	359,200.00	58.84%			
Outdoor Regional Aquatics Facility									
Personnel Services	-	-	-	-	-	-	#DIV/0!		
Contractual Services	49,321.59	47,955.00	355,690.22	383,640.00	575,500.00	61.81%			
Commodities	-	1,041.00	3,631.04	8,328.00	12,500.00	29.05%			
Capital Outlay	-	-	-	-	-	-	#DIV/0!		
Total - Aquatics Facility	49,321.59	48,996.00	359,321.26	391,968.00	588,000.00	61.11%			
TOTAL EXPENDITURES-OPERATING FUN									
	616,663.90	575,380.00	4,234,666.59	4,603,040.00	6,904,937.00	61.33%			
Revenue Over/Under Expenditures	(18,085.02)	(18,048.00)	(70,844.28)	(101,848.00)	(153,127.00)				

ST Organizational Funding Fund

Revenues									
Grants	-	-	-	-	-	-	-	-	0.00%
Charges for Services	-	-	-	-	-	-	-	-	0.00%
Transfer From Other	-	-	-	-	-	-	-	-	0.00%
Transfer From Sales Tax Fund	-	59,166.00	-	-	-	-	473,328.00	710,000.00	0.00%
Total Revenue-ST Organizational Funding	-	59,166.00	-	-	-	-	473,328.00	710,000.00	0.00%
Expenditures									
Personnel Services	-	-	-	-	-	-	-	-	#DIV/0!
Contractual Services	31,595.60	59,332.00	71,900.99	474,656.00	712,000.00	10.10%	664.00	1,000.00	1.70%
Commodities	-	83.00	16.98	-	-	-	-	-	0.00%
Capital Outlay	-	-	-	-	-	-	-	-	0.00%
Total Expenditures-ST Organizational Fundin	31,595.60	59,415.00	71,917.97	475,320.00	713,000.00	10.09%	-	-	10.09%
Revenue Over/Under Expenditures	(31,595.60)	(249.00)	(71,917.97)	(1,992.00)	(3,000.00)				
Debt Service Account - SEC									
Revenues									
Investment Income	5,483.44	-	104,073.82	-	-	-	-	-	-
Transfer from Reserve Fund	-	222,789.59	-	1,765,540.67	-	-	-	-	-
Transfer from Operating Funds	-	228,273.03	-	1,869,614.49	-	-	-	-	-
Total Revenues	5,483.44	451,062.61	104,073.82	1,869,614.49	-	-	-	-	-
Expenditures									
Principal Payments	-	-	1,345,000.00	-	-	-	-	-	-
Interest Payments	-	-	642,637.50	-	-	-	-	-	-
Investment Fees	-	-	100.00	-	-	-	-	-	-
Total Expenditures	-	-	1,987,737.50	-	-	-	-	-	-
Revenue Over/Under Expenditures	5,483.44	451,062.61	104,073.82	1,869,614.49	-	-	-	-	-
Debt Service Account - Outdoor Regional Aquatics Facility									
Revenues									
Investment Income	-	-	6,763.57	-	-	-	-	-	-
Transfer from COI fund	-	56,525.96	-	458,219.50	-	-	-	-	-
Transfer from Operating Funds	-	56,525.96	-	464,983.07	-	-	-	-	-
Total Revenues	-	113,051.92	6,763.57	923,202.57	-	-	-	-	-
Expenditures									
Principal Payments	-	-	390,000.00	-	-	-	-	-	-
Interest Payments	-	-	151,350.00	-	-	-	-	-	-
Total Expenditures	-	-	541,350.00	-	-	-	-	-	-
Revenue Over/Under Expenditures	-	113,051.92	6,763.57	923,202.57	-	-	-	-	-
Revenue Over/Under Expenditures	56,525.96	(76,366.93)							



Memorandum

To: Community Facilities Advisory Board
From: Melissa McCoy, Assistant City Manager/Public Affairs
Date: September 23, 2020
Subject: 2020 CFAB Organizational Funding Progress Reports Summary
Agenda Item: Reports

Background: Per the Memorandum of Understanding, CFAB Organizational Funding recipients are required to provide a progress report on their grant funds. In addition, they are required to attend Tourism Coalition meetings and assist the Dodge City Convention and Visitor's Bureau with one external event. Due to the COVID-19 pandemic there were no opportunities to assist with an external event and to date there were only three Tourism Coalition meetings during 2020.

Progress Report Summary:

Applicant: Dodge City Area Arts Council

2020 Funds Awarded:

\$4,640.00 Insurance

\$3,350.00 Utilities

\$7,990.00 Total Funds Awarded

\$4,495.88-Remaining unused funds

Projects pending: Payment of utilities and insurance for remainder of 2018.

Requirements Completed: DCAAC attended 1 of 3 Tourism Coalition meetings.

Applicant: Dodge City Roundup Rodeo

2020 Funds Awarded:

\$6,690.00 Stadium Handrails

\$30,000.00 Contestant Payout

\$36,690.00 Total Funds Awarded

\$0 remaining unused funds

Projects pending: none

Requirements Completed: Roundup has attended 2 of the 3 Tourism Coalition meetings.

Applicant: Dodge City Trail of Fame

2020 Funds Awarded:

\$15,000.00 Funding Contract for Charlie Meade

\$3,840.00 Trail of Fame Medallion for Hoover & Tilghman

\$240 Business cards for Charlie Meade

\$1,000 Rack Cards/Maps

\$17,080.00 Total Funds Awarded

\$17,080.00-Remaining unused funds

Projects pending: The Trail of Fame declined the funds for the grant.

Requirements Completed: Trail of Fame has attended 0 of the 3 Tourism Coalition meetings.

Applicant: Ford County Historical Society

2020 Funds Awarded:

\$6,400.00 Operations

\$13,425.00 Bat Masterson Statue

\$19,825.00 Total Funds Awarded

\$7,313.00-Remaining unused funds

Projects pending: Operations including insurance, payroll and utilities.

Requirements Completed: Ford County Historical Society has attended 2 of the 3 Tourism Coalition meetings.

Applicant: Kansas Teacher Hall of Same

2020 Funds Awarded:

\$6,617.00 Utilities

\$2,955.00 Insurance

\$402.72 Security

\$9,977.00 Total Funds Awarded

\$5,229.00 -Remaining unused funds

Projects pending: additional insurance and utilities payments.

Requirements Completed: Kansas Teachers Hall of Fame has attended 2 of the 3 Tourism Coalition meetings.

Applicant: Young Guns

2020 Funds Awarded:

\$18,438.00-Operations (Costs below is for a total of 5 weekends for 10 youth events)

\$2,218.00 Building rent (additional \$18 added to grant amount.)

\$600.00 Sound System

\$6,720.00 Secretary- \$1344

\$6,000.00 Judges-\$1200

\$500.00 Insurance

\$1,200.00 EMT-\$240

\$1,200.00 Timers-\$240

\$ 18,438-Remaining unused funds

Projects pending: Two rodeos pending in November and December.

Requirements Completed: Young Guns has attended 0 of the 3 Tourism Coalition meetings.

September 17, 2020

MEMO

TO: Nick Hernandez, City Manager

FROM: Nicole May, Finance Director

SUBJECT: 2021 Special Sales Tax Project Budget

In your packet of information is the Sales Tax Projects budget by summary. I will have the detailed budget available if any of the board members want to review it.

The Sales Tax Project Budget consists of 4 Funds:

1. Operating Fund – Which is the main fund that is broken down into five departments:
 - a. Field Sports
 1. Field Maintenance
 2. Concessions
 3. Tournament
 - b. Administration
 - c. Motor Sports
 - d. Special Events Center
 - e. Facilities Maintenance
 - f. Outdoor Regional Aquatics Facilities
2. Sales Tax Fund-Depreciation and Replacement
3. Sales Tax Fund-Organizational Funding
4. Debt Service Fund

SALES TAX PROJECT – OPERATING FUND

The revenue that funds the Sales Tax Fund is a ½ cent City Sales Tax and a ½ County Sales Tax. Projected revenue in the Sales Tax Project Fund for 2021 is \$6,105,720. This is slightly higher than what was budgeted for 2020 and slightly higher than actual collections for 2019. There is also \$475,000 in revenues budgeted from the admissions, programs and concessions at the outdoor aquatics park. The other revenues that fund this budget are interest on idle funds, sign sponsorships, and athletic field sports revenue.

The total Field Sports Operations budget for 2021 is \$662,181. The Field Sports Operations budget includes the Field Maintenance, Concessions, and Tournaments.

Field Maintenance

The field sports budget includes:

Personal Services	\$267,341
Contractual	\$97,750
Commodities	\$80,600
Capital Outlay	\$30,000

The Personal Services, Contractual and Commodities line items reflect normal operating costs and reflect no major changes or increases from the 2019 budget. The Capital Outlay are proposed requests by the department, there has been \$30,000 included in the 2021 budget for improvements to ballfields.

Athletic Field Concessions

There is no budgeted expenditure in 2020 for concessions. Request for proposals were solicited in 2015 and the contract for concessions at the baseball, softball and soccer fields was given to Ezequiel Alvarez owner and operator of Paeteria Rio Grande. The compensation back to the Sales Tax Projects Fund is 20 percent of gross revenues after taxes for concessions.

Athletic Fields Tournaments

The tournament director position is budgeted at \$68,990 including salaries and benefits. There is also \$117,500 budgeted for Athletic Fields Tournaments. This amount includes \$25,000 for the A's mini camps plus \$80,000 for tournament umpires contract labor.

Sales Tax Project Administration

The Administration Division includes Administrative costs, legal fees and other, organizational funding, and debt service.

Included in the Administration budget is \$150,000 for City Administration costs. The budget for legal fees and other contractual costs is \$5,300. The organizational funding account is budgeted at \$710,000. The actual amount will need to be formally approved by the CFAB and City/County Commissions at a later date. \$3,388,047 is budgeted for debt. This reflects \$2,696,847 for the bonds issued to fund the Special Events Center and \$691,200 for the bonds issued to fund the aquatics facility. Due to budget constraints there currently is not an amount budgeted to transfer to the Depreciation and Replacement fund, if there are excess funds at the end of the year a transfer could be made at that time.

Special Events Center

\$875,500 is budgeted for the operating costs of the Special Events Center and \$20,000 additional funding for an ice or hockey event if that event were to be scheduled. In addition to the operations budget an additional \$20,000 is being proposed for capital improvements. In addition to the operations of the Special Events Center \$40,000 is proposed for insurance for the United Wireless Arena and Conference Center and \$3,200 is budgeted for electricity for an LED sign.

The Business Plan for the United Wireless Arena for 2020 is also included in your packet.

Racetrack

The Dodge City Raceway Park budget is \$336,700. This includes a contract with Triple T Promotions to conduct major events and local shows (approximately 12) in an amount not to exceed \$250,000. The actual amount is pending approval of the CFAB board. It also includes: temporary position during the racing season to take care of buildings and grounds; insurance; utilities; maintenance contract on the elevator; building maintenance; event clean up; and capital projects. Some maintenance items included in the proposed budget are plumbing and electric maintenance, replacement of lighting. Some projects that would be considered for the Raceway Park due to the age of facility are replacement of the caution lights, replacement of the scoreboard and replacement of 3 air conditioner units. Also to be considered is the addition of an LED board in the infield.

Facilities Maintenance

This was a new department that was added in 2011. It was found that the contracts with the operators of the facilities focused on the operation and maintenance of the facilities. The maintenance of the grounds is outside of those contracts, so we felt it was necessary to put resources into maintaining the landscaping and parking lots. This budget includes labor and materials necessary to maintain the grounds at the Special Events Center and is in the amount of \$21,300.

Outdoor Regional Aquatics Facilities

\$565,000 is budgeted for the operating costs of the Regional Aquatics Park. This includes a management contract with StandGuard Aquatics in the amount of \$461,000, this is equal to what was paid to them in 2018. In addition to the operations budget an additional \$10,000 was budgeted for insurance and bonds, \$5,000 for building improvements, \$12,500 for chemicals and supplies and \$10,000 for equipment maintenance.

SALES TAX FUND-DEPRECIATION AND REPLACEMENT

In early 2010, the CFAB and City and County Commissions approved the establishment of a Depreciation and Replacement Fund for the Sales Tax Projects. The initial transfer into this fund was \$2,500,000, with an annual transfer of \$750,000. This Depreciation and Replacement Fund was set up to replace and/or improve all of the assets that were funded by the sales tax. As the discussion progressed regarding additional projects, several questions were asked as to whether or not the amount being transferred into this account was too much. We then reviewed the list of assets that were being depreciated and determined whether or not they would be replaced or if insurance would take care of the costs, or if they were completely wiped out, would they even be rebuilt or replaced. Toward that end, we took out all of the equipment, deciding when they needed replaced they would be paid for from the operating funds. We determined which parts of the buildings or complexes would actually need to be replaced or upgraded once they were worn out. After all of the items were reviewed, it was determined by staff that a more comfortable level would be at \$345,000 annually. Due to the addition of the aquatics park this amount was increased to \$645,000 in 2018. Due to the addition of the turf at the Legends complex this amount has been increased to \$705,000. Due to budget constraints transferred have not been made in 2019 or 2020 and there is not one budgeted for 2021 to be transferred from the Special Sales Tax Projects Fund to the Depreciation and Replacement Fund. The depreciation includes only the projects that were previously funded by the Special Sales Tax. Any additional projects that are added would result in an increase to this fund.

We would like to consider some larger projects at various facilities due to the age of the facilities and also to attract additional people to the attractions. Those projects would be a Flowrider Double attraction at the Longbranch Lagoon, this is estimated to cost \$1,000,000. Also as previously mentioned the replacement of caution lights and the scoreboard and the addition of an LED board to the infield at the Raceway Park, these items are estimated to cost \$150,000. These items would be funded with bonded debt. Due to the current market conditions, the interest rates on debt are very low so we feel this would be the perfect time to make additions and improvements to these attractions without depleting the Depreciation and Replacement fund and still being able to make the debt payments from the Sales Tax fund.

SALES TAX FUND-ORGANIZATIONAL FUNDING

The Interlocal Agreement has a provision that up to 15% of the sales tax collected can be transferred into a special fund. The receipt and expenditure of these funds are a separate process, action by CFAB and the City and County Commissions approves the amount of money transferred into this fund. Applications are accepted and approved as to the amount of money spent on individual projects. The amount proposed to be transferred in 2021 is \$710,000.

SEC REVENUE BOND FUND

This is a non budgeted fund and it accounts for the bond reserve that is required as the result of issuing revenue bonds for the events center and the aquatics facility. It also accounts for a monthly transfer from the operating fund and funds the interest and principal payments on the bonds when they are due.

I have included a graph which shows the outstanding amount of revenue bonds each year through 2035 as well as a graph that shows the payments due each year.

If you have questions or wish additional information, please let me know.

SALES TAX FUND - SPECIAL PROJECTS

Fund Source: 1/2% City Sales Tax; 1/2% County Sales Tax.

Guidelines: On June 10, 1997, the voters went to the polls to approve a 1/2% Citywide Sales Tax and a 1/2% Countywide Sales Tax to fund Civic Center upgrades to air-conditioning and electrical, softball facilities and complex, a motor sports track, a special events center and other projects. 1/4% City and 1/4% County sales tax went into effect on October 1, 1997. The additional 1/4% City tax was added to fund these projects in January 2000, and the additional 1/4% County tax was added in June, 1999. Currently this fund is being funded at the full 1/2% City and 1/2% County Sales Taxes.

SALES TAX - SPECIAL PROJECTS	2019 Actual	2020 Budget or Estimate	2021 Budget
<i>Unreserved Fund Balance, January 1</i>	22,074	267,299	179,472
Revenues:			
Sales Tax	4,652,337	4,716,000	4,902,120
Sales Tax	1,231,835	1,180,000	1,203,600
Interest Income	19,440	20,000	7,000
Concessions	9,909	12,000	12,000
Field Rental	8,547	10,000	20,000
Other Athletic Field Inc	105,863	95,000	105,000
Sign Sponsorships			
Aquatics Park Revenue	478,586	250,000	475,000
Contributions & Donations	2,300	40,810	50,810
Sale of Scrap	0	0	7,000
Sports Commission	27,872	32,850	
TOTAL RECEIPTS	6,536,689	6,356,660	6,782,530
RESOURCES AVAILABLE	6,558,763	6,623,959	6,962,002
Expenditures			
FIELD SPORTS			
FIELD MAINTENANCE			
Personal Services	226,973	261,487	267,341
Adj current salaries mid year + proposed raise			
Contractual	98,821	105,050	97,750
Commodities	80,201	95,100	80,600
Capital Outlay	<u>18,910</u>	<u>0</u>	<u>30,000</u>
Total - Field Maintenance	424,905	461,637	475,691
TOURNAMENTS			
Personal Services	61,145	81,483	68,990
Adj current salaries mid year + proposed raise			
Contractual	89,950	110,350	107,500
Sports Commission	39,776	32,850	
Commodities	<u>3,710</u>	<u>19,000</u>	<u>10,000</u>
Total - Tournaments	194,581	243,683	186,490
TOTAL FIELD SPORTS OPERATIONS	619,486	705,320	662,181

ADMINISTRATION			
Contractual	860,020	460,000	865,300
Transfer to Depreciation & Replacement Fund	0	0	0
Series A & B - Debt Service (SEC-2009)	484,266	0	0
Series A 2015 - Debt Service (Water Park)	601,529	692,150	691,200
Series A 2016	1,726,424	2,655,417	2,696,847
Transfer to Event Fund	0		80,000
Other Payments	<u>2,658</u>	<u>2,200</u>	<u>2,800</u>
TOTAL - ADMINISTRATION	3,674,897	3,809,767	4,336,147
MOTOR SPORTS			
Personal Services	9,267	10,800	10,800
Contractual	317,949	328,500	319,400
Commodities	5,105	12,600	6,500
Capital Outlay	6,300	7,300	0
Concessions	0	0	0
Reimbursed Expense	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - MOTOR SPORTS OPERATIONS	338,621	359,200	336,700
SPECIAL EVENTS CENTERS			
Contractual	937,544	895,500	895,500
Comm	193		
Insurance & Electrical	43,845	43,200	44,000
Capital Outlay	<u>67,048</u>	<u>20,000</u>	<u>20,000</u>
TOTAL - SPECIAL EVENTS CENTER	1,048,630	958,700	959,500
SALES TAX PROJECTS-FACILITIES MAINTENANCE			
Personal Services	12,117	16,200	14,000
Contractual	0	0	0
Commodities	<u>2,728</u>	<u>7,300</u>	<u>7,300</u>
TOTAL-FACILITIES MAINTENANCE	14,845	23,500	21,300
Outdoor Regional Aquatics Facility			
Personnel	0	0	0
Contractual	574,990	565,500	588,400
Insurance	10,300	10,000	10,000
Commodities	9,695	12,500	12,500
Improvements to Buildings	<u>0</u>	<u>0</u>	
TOTAL-OUTDOOR REGIONAL AQUATICS FACILITY	594,985	588,000	610,900
TOTAL EXPENDITURES	6,291,464	6,444,487	6,926,728
<i>Unreserved Fund Balance, December 31</i>	267,299	179,472	35,274

SALES TAX FUND-DEPRECIATION & REPLACEMENT

Sales Tax Fund-Depreciation & Replacement	2019 Actual	2020 Budget or Estimate	2021 Budget
<i>Unreserved Fund Balance, January 1</i>	1,474,263	1,197,938	1,097,938
Revenues:			
Transfer from Other Funds	12,500		
TOTAL RECEIPTS	12,500	0	0
RESOURCES AVAILABLE	1,486,763	1,197,938	1,097,938
Expenditures:			
Capital Outlay	288,825	100,000	20,000
TOTAL EXPENDITURES	288,825	100,000	20,000
<i>Unreserved Fund Balance, December 31</i>	1,197,938	1,097,938	1,077,938

ST FUND - ORGANIZATIONAL FUNDING

ST - ORGANIZATIONAL FUNDING	2019 Actual	2020 Budget or Estimate	2021 Budget
<i>Unreserved Fund Balance, January 1</i>	128,692	193,435	193,435
Revenues:			
Non-Govt Grants	0		
Sale of Labor and Material	0		
Transfer from General Fund	0	0	0
Transfer from Other Funds	710,000	460,000	710,000
TOTAL RECEIPTS	710,000	460,000	710,000
RESOURCES AVAILABLE	838,692	653,435	903,435
Expenditures			
Personal Services	0	0	0
Contractual	645,191	460,000	712,000
Commodities	66	0	1,000
Capital Outlay	0	0	
TOTAL EXPENDITURES	645,257	460,000	713,000
<i>Unreserved Fund Balance, December 31</i>	193,435	193,435	190,435

Sales Tax Projects-Events Fund

Sales Tax Projects-Events Fund	2019 Actual	2020 Budget or Estimate	2021 Budget
<i>Unreserved Fund Balance, January 1</i>	130,504	55,048	55,048
Revenues:			
Contributions & Donations	0	0	80000
Transfer from Other Funds	0		
TOTAL RECEIPTS	0	0	80,000
RESOURCES AVAILABLE	130,504	55,048	135,048
Expenditures			
Contractual	75,456	0	0
Capital Expenditures	0		
TOTAL EXPENDITURES	75,456	0	0
<i>Unreserved Fund Balance, December 31</i>	55,048	55,048	135,048

DEBT SERVICE ACCOUNT

ACCOUNT DESCRIPTION

In June of 1998, two series of Revenue Bonds were issued to fund the construction of projects voted on by the citizens of Dodge City. Series A was issued in the amount of \$6,000,000 was issued to fund the construction of a fourplex softball complex, updates to the Cavalier Field baseball complex located behind Sheridan Activity Center, construction of soccer fields, addition of air-conditioning and mechanical and other updates to the Civic Center and updates to other baseball/softball fields in the community. Construction is complete on all of these projects. The Series A Revenue Bonds were paid off early when the new revenue bonds to fund the Special Events Center were issued.

Construction of the Motor Sports Complex was completed in 2000 and the bonds issued for financing the proejct were paid off in 2008.

New Revenue Bonds were issued in 2009 to fund the Special Events Center. The Revenue Bond was issued in the amount of \$40,300,000. A reserve fund and debt service fund was required to be set up.

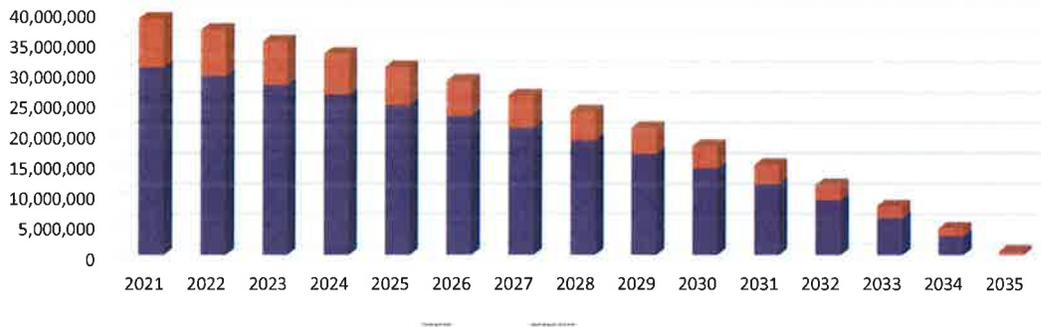
This account services the payment of annual principal and interest payments for those revenue bonds.

SEC Revenue Bond Fund	2019 Actual	2020 Budget or Estimate	2021 Budget
<i>Reserve for Debt Service</i>	905,408	794,505	
<i>Bond Reserve</i>	3,620,434	3,507,670	
Revenues:		Non Budgeted Fund	
Investment Earnings	123,356		
Other Financing			
Transfer from Other Funds	2,210,690		
TOTAL RECEIPTS	2,334,046	0	0
RESOURCES AVAILABLE	6,859,888		
Expenditures			
Debt - Principal	1,245,000		
Debt-Interest	1,312,713		
Debt Service Fees	0		
TOTAL EXPENDITURES	2,557,713	0	0
<i>Reserved Fund Balance, December 31</i>	<i>4,302,175</i>		

Water Park Revenue Bond Fund	2019 Actual	2020 Budget or Estimate	2021 Budget
Reserve for Debt Service	264,993	352,257	
Bond Reserve	736,964	656,663	
Revenues:		Non Budgeted Fund	
Investment Earnings	92,684		
Transfer from Other Funds (for Debt Serv Pmts)	601,529		
Transfer from Other Funds (for Reserve Fund)			
TOTAL RECEIPTS	694,213	0	0
RESOURCES AVAILABLE	1,696,170		
Expenditures			
Debt - Principal	380,000		
Debt-Interest	307,250		
Debt Service Fees	0		
TOTAL EXPENDITURES	687,250	0	0
Reserved Fund Balance, December 31	1,008,920		

The graphs depict the annual payments as well as the outstanding bond amounts in future years.

Sales Tax Revenue Bonds Outstanding



Sales Tax Revenue Bond Payments

