

Dodge City/Ford County CFAB Advisory Board Meeting
City Hall
City Commissioners Chambers
Wednesday, September 25, 2019
6:00 P.M.
Agenda

Welcome: Chair Ryan Rabe

Roll Call:

Call to Order: Chair Ryan Rabe

Visitors:

(Limit of five minutes per individual and fifteen minutes per topic. Final action may be deferred until the next CFAB meeting unless an emergency situation does exist).

Consent Calendar:

1. Approval of Minutes from April 3, 2019 Meeting
2. “Why Not Dodge” Sales Tax Fund Monthly Financial Report

Report:

1. Progress Reports for 2019 CFAB Organizational Funding Grantees- Report by Assistant City Manager/Public Affairs Melissa McCoy
2. Tournament Update- Michael Harris, Sports and Events Coordinator
3. Long Branch Lagoon Update Update-Cheyenne Schellhamer, Facility Director
4. Dodge City Raceway Park Update-Tommie Estes, General Manager

Unfinished Business:

- 1.

New Business:

1. 2020 “Why Not Dodge” Sales Tax Budget-Report by City Finance Director Nicole May

Next Meeting Date(s):

1. Wednesday, November 6, 2019 City Commissioners Chambers

Adjournment

Dodge City/Ford County CFAB Advisory Board Meeting
City Hall
City Commissioners Chambers
Wednesday, April 3, 6:00 P.M.
Minutes

Welcome: Chair Ryan Rabe

Roll Call: Ryan Rabe, Martha Mendoza, Mike Martinez, Hugo Rodela, Michael Burns, Michael Brakey, City Commissioner Rick Sowers, County Administrator JD Gilbert and City Manager Cherise Tieben

Call to Order: Chair Ryan Rabe

Consent Calendar:

1. Approval of Minutes from January 30, 2010 Meeting. Mike Martinez made a motion to approve the consent calendar and Michael Brakey seconded. Motion passed 6-0.
2. Why Not Dodge Sales Tax Monthly Financial Report-City Finance Director Nannette Pogue provided an update on the decline in sales tax during 2018. This was due in part to an appeal that Boot Hill Casino and Resort won with the State of Kansas on sales tax previously paid on their gaming machines. The City has met with the various "Why not Dodge" projects to discuss and implement cost savings measures. In addition, the City has decreased the budget for the Santa Fe Depot, Master Tourism plan and Administration. The City has also decreased the cost for water at each of the projects by 50%.

Unfinished Business:

1. There was no unfinished business.

New Business:

1. **Appoint Representative to Event Fund Committee:** Melissa McCoy reported that there was a vacancy on the Event Fund Committee left by Christa Roy at the end of her term. Per the Event Fund Policy, the Chair of CFAB serves as a member of the committee however, the CFAB board has also designated a member to serve as the representative. She added that Ryan Rabe, Chair of the CFAB Board was willing to serve on the committee unless another member would like to do so.

Michael Burns made a motion to appoint Ryan Rabe as the CFAB representative on the Event Fund committee. Michael Brakey seconded the motion which passed unanimously.

Reports:

1. **Sports and Events Coordinator Update:** Michael Harris, the new Sports and Events Coordinator introduced himself and shared an update on upcoming tournaments at Legends Park. The spring kick off will be held on April 20 and several teams have already signed up.
2. **Dodge City Youth Soccer Update**– The spring season has started for soccer and City staff continues to work with the Dodge City Youth Soccer and the YMCA on transferring administrative duties to the YMCA. Dodge City Youth Soccer would still maintain their board as representatives for the teams.
3. **Long Branch Lagoon Update:** Cheyenne Schellhamer, Facility Director for the Long Branch Lagoon provided an update on preparations for the 2020 season. She also mentioned the 10% off sale for season passes that is available through April 30, the upcoming Easter Egg hunt on Saturday, April 6 and that opening day is on May 25. Night swims will be held on Tuesday and Thursdays from 6-10 pm with a cost of \$4. This will overlap with day swims and anyone arriving at 6pm will get the special rate of \$4. Also, this year a safety break will be implemented at 4pm.
4. **Dodge City Raceway Park Update:** Tommie Estes, Promoter/Operator provided an update on the upcoming race season at the DCRP. He also invited individuals that will race at the new Little DCRP to provide a demonstration for the CFAB board members. The Little DCRP is a 1/7-mile clay oval that will be used for karts and micro sprints. Races for the Little DCRP will be held on 8 Sundays the afternoon after the Saturday evening races.

Next Meeting Date(s):

1. 6:00 pm, Wednesday, September 25, 2019
2. 6:00 pm, Wednesday, November 6, 2019

Adjournment- Michael Brakey made a motion to adjourn the meeting and Christa Roy seconded. The motion that passed unanimously.

BALANCE SHEET
SALES TAX PROJECT FUNDS
ENDING August 2019

	Operating Fund	Organizational Funding Fund	ST-Depr. & Replacement Fund	Event Fund	Depot Fund	Debt Service Account-SEC	Debt Service Account - Water Park	TOTAL SALES TAX PROJECTS FUNDS
ASSETS								
Assets								
Cash	834,184.48	(209,529.80)	1,356,762.69	35,504.30	247,331.05	9,299.58	115,416.69	2,388,968.99
Cash - Reserve	-	-	-	-	-	3,629,389.98	664,636.92	4,294,026.90
Cash - 2016 REF Bonds Debt Service	-	-	-	-	-	438,379.17	-	438,379.17
Cash - Cost of Issuance	-	-	-	-	-	4,344.63	1.15	4,345.78
Miscellaneous Receivable	358.55	-	-	-	2,066.48	-	-	2,425.03
Sales Tax Receivable	408,612.53	-	-	-	-	-	-	408,612.53
Deferred Bond Issuance Costs	-	-	-	-	-	-	-	-
TOTAL ASSETS	1,243,155.56	(209,529.80)	1,356,762.69	35,504.30	249,397.53	4,081,413.36	780,054.76	7,536,758.40
LIABILITIES & FUND BALANCE								
Liabilities								
Accounts Payable	278,733.21	20,050.00	-	-	-	-	-	298,783.21
Retainage Payable	-	-	-	-	-	-	-	-
Salaries Payable	-	-	-	-	-	-	-	-
Sales Tax Payable	2,364.06	-	-	-	-	-	-	2,364.06
Compensated Absenses Payable	12,770.05	7,329.94	-	-	3,407.42	-	-	23,507.41
Accrued Interest Payable	-	-	-	-	-	109,668.75	26,158.33	135,827.08
Deferred Gain on Refunding	-	-	-	-	-	1,967,590.18	-	1,967,590.18
Bond Premium	-	-	-	-	-	45,899.62	261,048.00	306,947.62
Unamortized Bond Discount	-	-	-	-	-	-	-	-
Bonds Payable-Current	-	-	-	-	-	1,245,000.00	380,000.00	1,625,000.00
Bonds Payable-Non-Current	-	-	-	-	-	32,215,000.00	8,380,000.00	40,595,000.00
TOTAL LIABILITIES	293,867.32	27,379.94	-	-	3,407.42	35,583,158.55	9,047,206.33	44,955,019.56
Total Current Liabilities								
FUND BALAN	935,113.24	(236,909.74)	1,356,762.69	35,504.30	245,990.11	1,958,254.81	492,848.43	4,787,563.84
Reserve for Encumbrances	14,175.00	-	-	-	-	-	-	14,175.00
Net Capital Assets-Related Debt	-	-	-	-	-	(33,460,000.00)	(8,760,000.00)	(42,220,000.00)
Unused debt proceeds	-	-	-	-	-	-	-	-
Total Fund Equity	949,288.24	(236,909.74)	1,356,762.69	35,504.30	245,990.11	(31,501,745.19)	(8,267,151.57)	(37,418,261.16)
TOTAL LIABILITIES AND FUND EQUITY	1,243,155.56	(209,529.80)	1,356,762.69	35,504.30	249,397.53	4,081,413.36	780,054.76	7,536,758.40

SALES TAX PROJECT FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET PERFORMANCE
August 31, 2019

	Current Month (August 2019) Actual	Current Month (August 2019) Budget	Current YTD (Jan-Aug 2019) Actual	Current YTD (Jan-Aug 2019) Budget	Annual FY 2019 Budget	
Revenues						
Sales Tax	513,842.95	491,333.00	3,841,587.44	3,930,664.00	5,896,000.00	65.16%
Investment Earnings	3,812.15	1,666.00	16,338.95	13,328.00	20,000.00	81.69%
Field Sports Revenues	24,081.52	15,636.00	111,909.64	125,088.00	187,660.00	59.63%
Racetrack Revenues	-	-	-	-	-	0.00%
Miscellaneous	-	250.00	2,300.00	2,000.00	3,000.00	76.67%
Longbranch Lagoon	82,316.63	42,124.00	462,978.45	336,992.00	505,500.00	91.59%
Total Revenues	624,053.25	551,009.00	4,435,114.48	4,408,072.00	6,612,160.00	67.08%
Expenditures						
Field Sports						
Personnel Services	29,218.43	22,086.00	139,256.75	176,688.00	265,061.00	52.54%
Contractual Services	13,668.05	9,414.00	57,515.40	75,312.00	113,050.00	50.88%
Commodities	9,421.96	6,899.00	52,435.70	55,192.00	82,850.00	63.29%
Capital	-	5,249.00	12,060.23	41,992.00	63,000.00	19.14%
Field Sports-Tournaments	5,355.88	23,964.00	171,623.09	191,712.00	287,620.00	59.67%
Total-Field Sports	57,664.32	67,612.00	432,891.17	540,896.00	811,581.00	53.34%
Administration						
Contractual Services	-	72,107.00	-	576,856.00	865,300.00	0.00%
Commodities	-	-	-	-	-	0.00%
Capital	-	-	-	-	-	0.00%
Bond Payment Transfers	276,897.93	271,250.00	1,981,525.02	2,170,000.00	3,255,000.00	60.88%
Transfer to Dev & Growth	-	-	-	-	-	0.00%
Interest	-	-	-	-	-	0.00%
Transfer to Depr & Repl	-	58,750.00	-	470,000.00	705,000.00	0.00%
Other	-	183.00	1,908.00	1,464.00	2,200.00	86.73%
Total-Administration	276,897.93	402,290.00	1,983,433.02	3,218,320.00	4,827,500.00	41.09%

OPERATING FUND-SALES TAX PROJECTS

Special Events Centers												
Contractual	-	74,625.00	656,658.00	597,000.00	895,500.00	73.33%						
Insurance & Electric	358.54	3,599.00	2,046.03	28,792.00	43,200.00	4.74%						
Other	-	-	-	-	-	0.00%						
Capital Outlay	16,800.00	8,333.00	44,604.00	66,664.00	100,000.00	44.60%						
Total-Special Events Centers	17,158.54	86,557.00	703,308.03	692,456.00	1,038,700.00	67.71%						
Facilities Maintenance												
Personnel Services	5,289.98	1,345.00	11,874.52	10,760.00	16,150.00	73.53%						
Contractual Services	-	-	-	-	-	0.00%						
Commodities	14.99	607.00	1,588.25	4,856.00	7,300.00	21.76%						
Total-Facilities Maintenance	5,304.97	1,952.00	13,462.77	15,616.00	23,450.00	57.41%						
Raceway Park												
Personnel Services	2,261.99	899.00	7,392.04	7,192.00	10,800.00	68.44%						
Contractual Services	5,157.30	27,564.00	237,490.33	220,512.00	330,800.00	71.79%						
Commodities	222.98	1,174.00	3,794.56	9,392.00	14,100.00	26.91%						
Capital Outlay	-	1,274.00	6,299.99	10,192.00	15,300.00	41.18%						
Total-Raceway Park	7,642.27	30,911.00	254,976.92	247,288.00	371,000.00	68.73%						
Outdoor Regional Aquatics Facility												
Personnel Services	-	-	-	-	-	#DIV/0!						
Contractual Services	121,717.27	46,914.00	521,597.95	375,312.00	563,000.00	92.65%						
Commodities	1,472.98	1,041.00	5,851.32	8,328.00	12,500.00	46.81%						
Capital Outlay	-	416.00	-	3,328.00	5,000.00	0.00%						
Total - Aquatics Facility	123,190.25	48,371.00	527,449.27	386,968.00	580,500.00	90.86%						
TOTAL EXPENDITURES-OPERATING FUN	487,858.28	637,693.00	3,915,521.18	5,101,544.00	7,652,731.00	51.17%						
Revenue Over/Under Expenditures	136,194.97	(86,684.00)	519,593.30	(693,472.00)	(1,040,571.00)							

ST Organizational Funding Fund									
Revenues									
Grants	-	-	-	-	-	-	-	-	0.00%
Charges for Services	-	-	-	-	-	-	-	-	0.00%
Transfer From Other	-	-	-	-	-	-	-	-	0.00%
Transfer From Sales Tax Fund	-	59,166.00	-	-	-	473,328.00	710,000.00	-	0.00%
Total Revenue-ST Organizational Funding	-	59,166.00	-	-	-	473,328.00	710,000.00	-	
Expenditures									
Personnel Services	-	-	-	-	-	-	-	-	#DIV/0!
Contractual Services	21,571.75	59,166.00	354,761.53	473,328.00	710,000.00	710,000.00	710,000.00	49.97%	
Commodities	-	-	24.85	-	-	-	-	-	#DIV/0!
Capital Outlay	-	-	-	-	-	-	-	-	0.00%
Total Expenditures-ST Organizational Fundin	21,571.75	59,166.00	354,786.38	473,328.00	710,000.00	710,000.00	710,000.00	49.97%	
Revenue Over/Under Expenditures	(21,571.75)	-	(354,786.38)	-	-	-	-	-	
Debt Service Account - SEC									
Revenues									
Investment Income	10,916.44		(27,686.09)						
Transfer from Reserve Fund	-		-						
Transfer from Operating Funds	219,189.59		1,333,931.47						
Total Revenues	230,106.03		1,306,245.38						
Expenditures									
Principal Payments	-		1,245,000.00						
Interest Payments	-		672,637.50						
Investment Fees	-		-						
Total Expenditures	-		1,917,637.50						
Revenue Over/Under Expenditures	230,106.03		(611,392.12)						
Debt Service Account - Outdoor Regional Acquatics Facility									
Revenues									
Investment Income	-		(22,698.76)						
Transfer from COI fund	-		-						
Transfer from Operating Funds	57,708.34		370,695.62						
Total Revenues	57,708.34		347,996.86						
Expenditures									
Principal Payments	-		380,000.00						
Interest Payments	-		156,950.00						
Total Expenditures	-		536,950.00						
Revenue Over/Under Expenditures	57,708.34		(188,953.14)						

CFAB

Memorandum

To: CFAB Board
From: Assistant City Manager/Public Affairs
Date: September 3, 2019
Subject: Summary of 2019 Organizational Funding Progress Reports
Agenda Item: Reports

Applicant: Dodge City Area Arts Council

2019 Funds Awarded:

\$4,245.00 Insurance

\$4,842.00 Utilities

\$12,087.00 Total Funds Awarded

\$7,305.10-Remaining unused funds

Projects pending: Payment of utilities and insurance for remainder of 2018.

Requirements Completed: DCAAC attended 7 Tourism Coalition meetings and supported the Dodge City Convention and Visitor's Bureau at the Kansas State Fair.

Applicant: Dodge City Roundup Rodeo

2019 Funds Awarded:

\$5,360.00 East Arena Work

\$5,348.00 Premium Seating

\$20,050.00 Contestant Payout

\$4,553.00 Vending Area Electric

\$35,311.00 Total Funds Awarded

\$12,298.60 remaining unused funds

Projects pending: East Arena work is in progress (media building & contestant restrooms).

Premium seating storage near completion. Project 90% complete.

Requirements Completed: Roundup has attended the Tourism Coalition meeting 6 times this year and supported the Dodge City Convention at Visitor's Bureau at the Kansas State Fair.

Applicant: Dodge City Trail of Fame

2019 Funds Awarded:

\$12,000.00 Funding Contract for Charlie Meade

\$1,600.00 Trail of Fame Medallion for Robert Wright and Print Olive

\$13,600.00 Total Funds Awarded

\$5,000.00-Remaining unused funds

Projects pending: Pending payments for Special Deputy US Marshal Charlie Meade and funding to foundry for Print Olive medallion.

Requirements Completed: Trail of Fame has attended Tourism Coalition meeting 5 times this year and supported the Dodge City Convention and Visitor's Bureau and the Kansas State Fair

Applicant: Ford County Historical Society

2019 Funds Awarded:

\$11,360.00 Operations

\$5,440.00 Digital Access Security

\$16,800 Total Funds Awarded

\$9,456.91-Remaining unused funds

Projects pending: Operations including payroll and utilities.

Requirements Completed: Ford County Historical Society has attended Tourism Coalition meeting 7 times this year and supported the Dodge City Convention and Visitor's Bureau at the Kansas State Fair

Applicant: Kansas Teacher Hall of Fame

2019 Funds Awarded:

\$1,080.00 Cement Sidewalk

\$940.00 North Building Repairs from rain drainage

\$424.00 Tree Removal

\$1,327.00 Sprinkler System

\$3,771.00 Total Funds Awarded

\$0-Remaining unused funds

Projects pending: All Projects are complete.

Requirements Completed: Kansas Teachers Hall of Fame has attended Tourism Coalition meeting 5 times this year and supported the Dodge City Convention and Visitor's Bureau at the Kansas State Fair

Applicant: Young Guns

2019 Funds Awarded:

\$14,700.00 Operations for the WSB Expo

\$1,600.00 Laser Eyes for Barrels & Poles

\$16,300.00 Total Funds Awarded

\$8,636.00-Remaining unused funds

Projects pending: Two rodeos pending in November and December.

Requirements Completed: Young Guns has attended Tourism Coalition meeting 3 times this year and supported the Dodge City Convention and Visitor's Bureau at the Kansas State Fair.

September 18, 2019

MEMO

TO: Cherise Tieben, City Manager

FROM: Nicole May, Finance Director

SUBJECT: 2020 Special Sales Tax Project Budget

In your packet of information is the Sales Tax Projects budget by summary. I will have the detailed budget available if any of the board members want to review it.

The Sales Tax Project Budget consists of 4 Funds:

1. Operating Fund – Which is the main fund that is broken down into five departments:
 - a. Field Sports
 1. Field Maintenance
 2. Concessions
 3. Tournament
 - b. Administration
 - c. Motor Sports
 - d. Special Events Center
 - e. Facilities Maintenance
 - f. Outdoor Regional Aquatics Facilities
2. Sales Tax Fund-Depreciation and Replacement
3. Sales Tax Fund-Organizational Funding
4. Debt Service Fund

SALES TAX PROJECT – OPERATING FUND

The revenue that funds the Sales Tax Fund is a ½ cent City Sales Tax and a ½ County Sales Tax. Projected revenue in the Sales Tax Project Fund for 2020 is \$5,986,000. This is slightly higher than what was budgeted for 2019 and slightly higher than actual collections for 2018. There is also \$475,000 in revenues budgeted from the admissions, programs and concessions at the outdoor aquatics park. The other revenues that fund this budget are interest on idle funds, sign sponsorships, and athletic field sports revenue. Beginning in 2019, we have added the Sports Commission activity to the Sales Tax fund. This was added due to the main activities of the Sports Commission having to do with

sports tournaments. No sales tax funds will be used to fund the Sports Commission, the revenues generated by the tournaments hosted by the Sports Commission such as gate receipts, sponsorships and contributions from the Convention & Visitors are used to fund the activities.

The total Field Sports Operations budget for 2020 is \$750,470. The Field Sports Operations budget includes the Field Maintenance, Concessions, and Tournaments.

Field Maintenance

The field sports budget includes:

Personal Services	\$261,487
Contractual	\$105,050
Commodities	\$95,100
Capital Outlay	\$0

The Personal Services, Contractual and Commodities line items reflect normal operating costs and reflect no major changes or increases from the 2019 budget. The Capital Outlay are proposed requests by the department. Due to budget constraints there are no capital outlay items budgeted for 2020.

Athletic Field Concessions

There is no budgeted expenditure in 2020 for concessions. Request for proposals were solicited in 2015 and the contract for concessions at the baseball, softball and soccer fields was given to Ezequiel Alvarez owner and operator of Paleteria Rio Grande. The compensation back to the Sales Tax Projects Fund is 20 percent of gross revenues after taxes for concessions.

Athletic Fields Tournaments

The tournament director position is budgeted at \$81,483 including salaries and benefits. There is also \$137,350 budgeted for Athletic Fields Tournaments. This amount includes \$25,000 for the A's mini camps plus \$90,000 for tournament umpires contract labor. Also, for 2019, we began showing the Sports Commission expenses under the Tournaments department due to athletic tournaments being the major activity of the Sports Commission. There are no sales tax funds used to fund the Sports Commission, an equal amount of revenue and expenses are budgeted.

Sales Tax Project Administration

The Administration Division includes Administrative costs, legal fees and other, organizational funding, and debt service.

Included in the Administration budget is \$150,000 for City Administration costs. The budget for legal fees and other contractual costs is \$5,300. The organizational funding account is budgeted at \$710,000. The actual amount will need to be formally approved by the CFAB and City/County Commissions at a later date. \$3,357,567 is budgeted for debt. This reflects \$2,665,417 for the bonds issued to fund the Special Events Center and \$692,150 for the bonds issued to fund the aquatics facility. Due to budget constraints there currently is not an amount budgeted to transfer to the Depreciation and Replacement fund, if there are excess funds at the end of the year a transfer could be made at that time.

Special Events Center

\$875,500 is budgeted for the operating costs of the Special Events Center and \$20,000 additional funding for an ice or hockey event if that event were to be scheduled. In addition to the operations budget an additional \$20,000 is being proposed for capital improvements. In addition to the operations of the Special Events Center \$40,000 is proposed for insurance for the United Wireless Arena and Conference Center and \$3,200 is budgeted for electricity for an LED sign.

The Business Plan for the United Wireless Arena for 2020 is also included in your packet.

Racetrack

The Dodge City Raceway Park budget is \$359,200. This includes a contract with Triple T Promotions to conduct major events and local shows (approximately 12) in an amount not to exceed \$250,000. The actual amount is pending approval of the CFAB board. It also includes: temporary position during the racing season to take care of buildings and grounds; insurance; utilities; maintenance contract on the elevator; building maintenance; event clean up; and capital projects. Some maintenance items included in the proposed budget are plumbing and electric maintenance, replacement of lighting, repair of the LED sign, installation of gates under the grandstands. This amount also includes contractual lawn services for watering, mowing and trimming. Capital outlay is budgeted at \$7,300 for miscellaneous improvements.

Facilities Maintenance

This was a new department that was added in 2011. It was found that the contracts with the operators of the facilities focused on the operation and maintenance of the facilities. The maintenance of the grounds is outside of those contracts, so we felt it was necessary to put resources into maintaining the landscaping and parking lots. This budget includes labor and materials necessary to maintain the grounds at the Special Events Center and is in the amount of \$23,500.

Outdoor Regional Aquatics Facilities

\$565,000 is budgeted for the operating costs of the Regional Aquatics Park. This includes a management contract with StandGuard Aquatics in the amount of \$461,000, this is equal to what was paid to them in 2018. In addition to the operations budget an additional \$10,000 was budgeted for insurance and bonds, \$5,000 for building improvements, \$12,500 for chemicals and supplies and \$10,000 for equipment maintenance. City staff is currently evaluating the hours that the water park is open and also the length of the season to determine if changes need to be made.

SALES TAX FUND-DEPRECIATION AND REPLACEMENT

In early 2010, the CFAB and City and County Commissions approved the establishment of a Depreciation and Replacement Fund for the Sales Tax Projects. The initial transfer into this fund was \$2,500,000, with an annual transfer of \$750,000. This Depreciation and Replacement Fund was set up to replace and/or improve all of the assets that were funded by the sales tax. As the discussion progressed regarding additional projects, several questions were asked as to whether or not the amount being transferred into this account was too much. We then reviewed the list of assets that were being depreciated and determined whether or not they would be replaced or if insurance would take care of the costs, or if they were completely wiped out, would they even be rebuilt or replaced. Toward that end, we took out all of the equipment, deciding when they needed replaced they would be paid for from the operating funds. We determined which parts of the buildings or complexes would actually need to be replaced or upgraded once they were worn out. After all of the items were reviewed, it was determined by staff that a more comfortable level would be at \$345,000 annually. Due to the addition of the aquatics park this amount was increased to \$645,000 in 2018. Due to the addition of the turf at the Legends complex the amount being proposed for 2019 has been increased to \$705,000 to be transferred from the Special Sales Tax Projects Fund to the Depreciation and Replacement Fund. The depreciation includes only the projects that were previously funded by the Special Sales Tax. Any additional projects that are added would result in an increase to this fund.

Included in the Capital Improvement budget for 2020 is a Swirl Bowl slide for the waterpark. The amount budgeted is \$600,000. This would be paid for from the Sales Tax – Depreciation and Replacement Fund. This is a project that we will need some guidance on whether you want to add a new slide at this time.

SALES TAX FUND-ORGANIZATIONAL FUNDING

The Interlocal Agreement has a provision that up to 15% of the sales tax collected can be transferred into a special fund. The receipt and expenditure of these funds are a separate process, action by CFAB and the City and County Commissions approves the amount of money transferred into this fund. Applications are accepted and approved as to the amount of money spent on individual projects. The amount proposed to be transferred in 2019 is \$710,000.

SEC REVENUE BOND FUND

This is a non budgeted fund and it accounts for the bond reserve that is required as the result of issuing revenue bonds for the events center and the aquatics facility. It also accounts for a monthly transfer from the operating fund and funds the interest and principal payments on the bonds when they are due.

I have included a graph which shows the outstanding amount of revenue bonds each year through 2035 as well as a graph that shows the payments due each year.

If you have questions or wish additional information, please let me know.

SALES TAX FUND - SPECIAL PROJECTS

Fund Source: 1/2% City Sales Tax; 1/2% County Sales Tax.

Guidelines: On June 10, 1997, the voters went to the polls to approve a 1/2% Citywide Sales Tax and a 1/2% Countywide Sales Tax to fund Civic Center upgrades to air-conditioning and electrical, softball facilities and complex, a motor sports track, a special events center and other projects. 1/4% City and 1/4% County sales tax went into effect on October 1, 1997. The additional 1/4% City tax was added to fund these projects in January 2000, and the additional 1/4% County tax was added in June, 1999. Currently this fund is being funded at the full 1/2% City and 1/2% County Sales Taxes.

SALES TAX - SPECIAL PROJECTS	2018 Actual	2019 Budget or Estimate	2020 Budget
<i>Unreserved Fund Balance, January 1</i>	2,162,396	60,913	194,471
Revenues:			
Sales Tax	4,386,623	4,716,000	4,806,000
Sales Tax	1,163,795	1,180,000	1,180,000
Interest Income	7,146	20,000	20,000
Concessions	11,026	12,000	12,000
Field Rental	1,278	20,000	20,000
Other Athletic Field Inc	96,287	95,000	105,000
Sign Sponsorships			
Aquatics Park Revenue	490,057	475,000	475,000
Contributions & Donations	4,920	40,810	50,810
Sale of Scrap	7,020	0	13,000
Sports Commission	11,309	32,850	70,000
TOTAL RECEIPTS	6,179,461	6,591,660	6,751,810
RESOURCES AVAILABLE	8,341,857	6,652,573	6,946,281
Expenditures			
FIELD SPORTS			
FIELD MAINTENANCE			
Personal Services	214,354	265,061	261,487
Adj current salaries mid year + proposed raise			
Contractual	130,460	113,050	105,050
Commodities	106,503	82,850	95,100
Capital Outlay	<u>124,238</u>	<u>0</u>	<u>0</u>
Total - Field Maintenance	575,555	460,961	461,637
TOURNAMENTS			
Personal Services	74,097	82,960	81,483
Adj current salaries mid year + proposed raise			
Contractual	100,953	150,000	118,350
Sports Commission	15,151	0	70,000
Commodities	<u>6,162</u>	<u>19,000</u>	<u>19,000</u>
Total - Tournaments	196,363	251,960	288,833
TOTAL FIELD SPORTS OPERATIONS	771,918	712,921	750,470

ADMINISTRATION			
Contractual	810,325	815,300	865,300
Commodities	0	0	
Payment for Expo Center	0	0	
Aquatics Park (to be reimbursed)		0	
Transfer to Depreciation & Replacement Fund	0	0	
Series A & B - Debt Service (SEC-2009)	1,685,391	499,688	0
Series A 2015 - Debt Service (Water Park)	935,850	627,688	692,150
Series A 2016	1,768,959	1,833,655	2,665,417
Transfer to Event Fund	122,875		
Other Payments	<u>2,758</u>	<u>2,200</u>	<u>2,200</u>
TOTAL - ADMINISTRATION	5,326,158	3,778,531	4,225,067
MOTOR SPORTS			
Personal Services	9,574	10,800	10,800
Contractual	318,305	330,800	328,500
Commodities	13,644	14,100	12,600
Capital Outlay	0	15,300	7,300
Concessions	0	0	0
Reimbursed Expense	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - MOTOR SPORTS OPERATIONS	341,523	371,000	359,200
SPECIAL EVENTS CENTERS			
Contractual	1,092,438	895,500	895,500
Comm	136		
Insurance & Electrical	43,100	43,200	43,200
Capital Outlay	<u>84,790</u>	<u>53,000</u>	<u>20,000</u>
TOTAL - SPECIAL EVENTS CENTER	1,220,464	991,700	958,700
SALES TAX PROJECTS-FACILITIES MAINTENANCE			
Personal Services	11,866	16,150	16,200
Contractual	1,192	0	0
Commodities	<u>6,099</u>	<u>7,300</u>	<u>7,300</u>
TOTAL-FACILITIES MAINTENANCE	19,157	23,450	23,500
Outdoor Regional Aquatics Facility			
Personnel	0	0	0
Contractual	566,100	553,000	565,500
Insurance	0	10,000	10,000
Commodities	22,915	12,500	12,500
Improvements to Buildings	<u>12,709</u>	<u>5,000</u>	
TOTAL-OUTDOOR REGIONAL AQUATICS FACILITY	601,724	580,500	588,000
Merit salary raises			
TOTAL EXPENDITURES	8,280,944	6,458,102	6,904,937
<i>Unreserved Fund Balance, December 31</i>	<i>60,913</i>	<i>194,471</i>	<i>41,344</i>

SALES TAX FUND-DEPRECIATION & REPLACEMENT

Sales Tax Fund-Depreciation & Replacement	2018 Actual	2019 Budget or Estimate	2020 Budget
<i>Unreserved Fund Balance, January 1</i>	1,549,930	1,474,262	1,164,262
Revenues:			
Transfer from Other Funds	12,500		
TOTAL RECEIPTS	12,500	0	0
RESOURCES AVAILABLE	1,562,430	1,474,262	1,164,262
Expenditures:			
Capital Outlay	88,168	310,000	600,000
TOTAL EXPENDITURES	88,168	310,000	600,000
<i>Unreserved Fund Balance, December 31</i>	1,474,262	1,164,262	564,262

ST FUND - ORGANIZATIONAL FUNDING

ST - ORGANIZATIONAL FUNDING	2018 Actual	2019 Budget or Estimate	2020 Budget
<i>Unreserved Fund Balance, January 1</i>	128,692	125,206	125,206
Revenues:			
Non-Govt Grants	0		
Sale of Labor and Material	0		
Transfer from General Fund	93,000	0	0
Transfer from Other Funds	660,000	710,000	710,000
TOTAL RECEIPTS	753,000	710,000	710,000
RESOURCES AVAILABLE	881,692	835,206	835,206
Expenditures			
Personal Services	101,766	0	0
Contractual	653,720	710,000	712,000
Commodities	1,000	0	1,000
Capital Outlay	0	0	
TOTAL EXPENDITURES	756,486	710,000	713,000
<i>Unreserved Fund Balance, December 31</i>	125,206	125,206	122,206

Sales Tax Projects-Events Fund

Sales Tax Projects-Events Fund	2018 Actual	2019 Budget or Estimate	2020 Budget
<i>Unreserved Fund Balance, January 1</i>	57,916	130,504	
Revenues:			
Contributions & Donations	32,213	0	0
Transfer from Other Funds	122,875		
TOTAL RECEIPTS	155,088	0	0
RESOURCES AVAILABLE	213,004	130,504	
Expenditures			
Contractual	82,500	0	0
Capital Expenditures	0		
TOTAL EXPENDITURES	82,500	0	0
<i>Unreserved Fund Balance, December 31</i>	130,504	130,504	

DEBT SERVICE ACCOUNT

ACCOUNT DESCRIPTION

In June of 1998, two series of Revenue Bonds were issued to fund the construction of projects voted on by the citizens of Dodge City. Series A was issued in the amount of \$6,000,000 was issued to fund the construction of a fourplex softball complex, updates to the Cavalier Field baseball complex located behind Sheridan Activity Center, construction of soccer fields, addition of air-conditioning and mechanical and other updates to the Civic Center and updates to other baseball/softball fields in the community. Construction is complete on all of these projects. The Series A Revenue Bonds were paid off early when the new revenue bonds to fund the Special Events Center were issued.

Construction of the Motor Sports Complex was completed in 2000 and the bonds issued for financing the proejct were paid off in 2008.

New Revenue Bonds were issued in 2009 to fund the Special Events Center. The Revenue Bond was issued in the amount of \$40,300,000. A reserve fund and debt service fund was required to be set up.

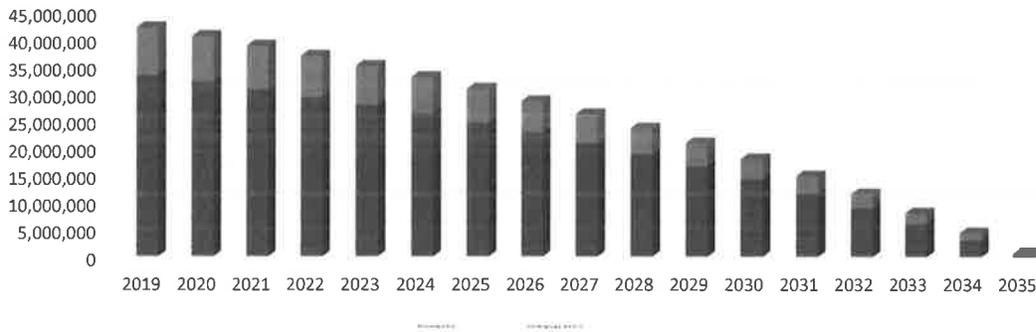
This account services the payment of annual principal and interest payments for those revenue bonds.

SEC Revenue Bond Fund	2018 Actual	2019 Budget or Estimate	2020 Budget
<i>Reserve for Debt Service</i>	312,050	1,410,897	
<i>Bond Reserve</i>	3,460,408	3,507,670	
Revenues:		Non Budgeted	
Investment Earnings	225,578	Fund	
Other Financing			
Transfer from Other Funds	3,454,350		
TOTAL RECEIPTS	3,679,928	0	0
RESOURCES AVAILABLE	7,452,386		
Expenditures			
Debt - Principal	1,170,000		
Debt-Interest	1,363,819		
Debt Service Fees	0		
TOTAL EXPENDITURES	2,533,819	0	0
<i>Reserved Fund Balance, December 31</i>	<i>4,918,567</i>		

Water Park Revenue Bond Fund	2018 Actual	2019 Budget or Estimate	2020 Budget
Reserve for Debt Service	89,791	370,153	
Bond Reserve	700,879	656,663	
Revenues:		Non Budgeted Fund	
Investment Earnings	-15,329		
Transfer from Other Funds (for Debt Serv Pmts)	935,850		
Transfer from Other Funds (for Reserve Fund)			
TOTAL RECEIPTS	920,521	0	0
RESOURCES AVAILABLE	1,711,191		
Expenditures			
Debt - Principal	365,000		
Debt-Interest	319,375		
Debt Service Fees	0		
TOTAL EXPENDITURES	684,375	0	0
Reserved Fund Balance, December 31	1,026,816		

The graphs depict the annual payments as well as the outstanding bond amounts in future years.

Sales Tax Revenue Bonds Outstanding



Sales Tax Revenue Bond Payments

